

SAI: OTP Asset Management Romania SAI SA

 Decizie autorizare: PJROS/SAIR/40002.Cod inscriere: J40/15502/15.08.2007  
 CUI: 22264941 Inregistrare ONRC: J40/15502/15.08.2007  
 Capital social: 5.795.323 RON Adresa: Bld Dacia, Nr 83, sector 2, Bucuresti

OTP Euro Bond

 Decizie autorizare: 1069/20.08.2010  
 Cod inscriere: CSC06FDIR/400069

## Situatia activelor si obligatiilor in perioada 31.12.2013 - 31.12.2014

Denumire element	31.12.2013				31.12.2014				Diferenta (lei)
	% din activul net	% din activul total	Valuta (EUR)	Lei	% din activul net	% din activul total	Valuta (EUR)	Lei	
<b>I Total active</b>	<b>100.11%</b>	<b>100.00%</b>	<b>25,148,600.00</b>	<b>112,783,926.86</b>	<b>100.11%</b>	<b>100.00%</b>	<b>31,012,157.47</b>	<b>138,999,590.99</b>	<b>26,215,664.13</b>
1 Valori mobiliare si instrumente ale pietei monetare:	65.30%	65.23%	16,403,727.70	73,565,797.63	69.20%	69.12%	21,436,412.68	96,080,145.28	22,514,347.65
11 Valori mobiliare admise sau tranzactionate pe o piata reglementata din Romania:	4.12%	4.12%	1,035,857.95	4,645,512.16	0.00%	0.00%	0.00	0.00	-4,645,512.16
113 Obligatiuni, din care:	4.12%	4.12%	1,035,857.95	4,645,512.16	0.00%	0.00%	0.00	0.00	-4,645,512.16
1132 Obligatiuni emise de administratia publica centrala	4.12%	4.12%	1,035,857.95	4,645,512.16	0.00%	0.00%	0.00	0.00	-4,645,512.16
12 Valori mobiliare si instrumente ale pietei monetare admise sau tranzactionate pe o piata reglementata dintr-un stat membru, din care:	59.37%	59.31%	14,914,965.45	66,889,145.55	58.84%	58.78%	18,228,598.10	81,702,399.56	14,813,254.00
123 Obligatiuni	59.37%	59.31%	14,914,965.45	66,889,145.55	58.84%	58.78%	18,228,598.10	81,702,399.56	14,813,254.00
1231 Obligatiuni tranzactionate corporative	19.13%	19.11%	4,805,251.88	21,550,113.10	29.81%	29.78%	9,233,992.12	41,387,676.08	19,837,562.98
1232 Obligatiuni emise de administratia publica locala denumite in valuta	7.17%	7.16%	1,799,893.04	8,071,980.31	4.61%	4.61%	1,428,860.87	6,404,297.31	-1,667,683.00
1233 Obligatiuni emise de administratia publica centrala	33.08%	33.04%	8,309,820.53	37,267,052.14	24.42%	24.40%	7,565,745.11	33,910,426.16	-3,356,625.97
14 Valori mobiliare nou emise, din care:	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
141 Obligatiuni corporative	0.00%	0.00%	0.00	0.00	0.00%	0.00%	0.00	0.00	0.00
15 Alte val mob si instr ale pietei mon mentionate la art 102 (1) lit. a) din legea 297/2004, din care:	1.80%	1.80%	452,904.30	2,031,139.93	10.36%	10.34%	3,207,814.58	14,377,745.73	12,346,605.80
151 Valori mobiliare, din care:	1.80%	1.80%	452,904.30	2,031,139.93	10.36%	10.34%	3,207,814.58	14,377,745.73	12,346,605.80
1513 obligatiuni de stat neocotate	1.60%	1.60%	401,471.82	1,800,480.69	0.00%	0.00%	0.00	0.00	-1,800,480.69
1515 Obligatiuni emise de administratia publica centrala	0.20%	0.20%	51,432.48	230,659.24	10.36%	10.34%	3,207,814.58	14,377,745.73	14,147,086.49
2 Disponibili in cont curent	0.22%	0.22%	55,144.62	247,307.07	0.20%	0.20%	63,252.35	283,503.35	36,196.29
202 BANCA COMERCIALA ROMANA	0.04%	0.04%	11,240.60	50,410.73	0.03%	0.03%	9,743.77	43,672.55	-6,738.18
204 BRD-GROUP SOCIETATE GENERAL	0.06%	0.06%	15,090.63	67,676.95	0.04%	0.04%	13,256.40	59,416.50	-8,260.44
207 OTP BANK ROMANIA	0.11%	0.11%	28,410.91	127,414.39	0.13%	0.13%	40,004.34	179,303.44	51,889.05
213 VENETO BANCA	0.00%	0.00%	284.21	1,274.60	0.00%	0.00%	69.26	310.43	-964.17
219 Credit Europr Bank SA	0.00%	0.00%	118.27	530.41	0.00%	0.00%	16.87	75.61	-454.79
234 ING BANK ROMANIA	0.00%	0.00%	0.00	0.00	0.00%	0.00%	53.72	240.80	240.80
236 VOLKSBANK EUR	0.00%	0.00%	0.00	0.00	0.00%	0.00%	107.99	484.02	484.02
3 Depozite bancare:	30.79%	30.76%	7,735,332.51	34,690,645.70	25.22%	25.19%	7,813,468.68	35,020,747.97	330,102.27
31 Depozite bancare constituite la institutiile de credit din Romania	30.79%	30.76%	7,735,332.51	34,690,645.70	25.22%	25.19%	7,813,468.68	35,020,747.97	330,102.27
311 OTP BANK ROMANIA	7.64%	7.63%	1,918,971.20	8,606,010.12	6.89%	6.88%	2,134,031.15	9,564,941.03	958,930.90
3125 Credit Europe Bank SA	12.97%	12.96%	3,259,161.04	14,616,359.52	5.47%	5.46%	1,693,654.03	7,591,126.74	-7,025,232.77
314 BANCA COMERCIALA ROMANA	6.55%	6.54%	1,645,271.07	7,378,547.17	3.70%	3.69%	1,145,373.40	5,133,678.12	-2,244,869.06
318 VENETO BANCA	3.63%	3.63%	911,929.20	4,089,728.89	3.03%	3.03%	939,941.60	4,212,912.27	123,183.38
328 Volksbank	0.00%	0.00%	0.00	0.00	6.13%	6.13%	1,900,468.49	8,518,089.82	8,518,089.82
5 Instrumente financiare derivate tranzactionate in afara pietelor reglementate	0.00%	0.00%	428.46	1,921.52	-0.01%	-0.01%	-3,608.78	-16,174.92	-18,096.44
51 Contracte Forward	0.00%	0.00%	428.46	1,921.52	-0.01%	-0.01%	-3,608.78	-16,174.92	-18,096.44
7 Titluri de participare la OPCVM/AOPC	3.80%	3.79%	953,966.71	4,278,254.48	5.50%	5.49%	1,702,632.44	7,631,368.84	3,353,114.36
9 Alte active, din care:	0.00%	0.00%	0.10	0.45	0.00%	0.00%	0.10	0.44	-0.01
93 Sume in curs de rezolvare	0.00%	0.00%	0.10	0.45	0.00%	0.00%	0.10	0.44	-0.01
<b>II Total obligatii</b>			<b>28,603.15</b>	<b>128,276.54</b>			<b>34,072.53</b>	<b>152,716.47</b>	<b>24,439.94</b>
10 CHELTUIELILE FONDULUI (sold obligatii)	0.11%	0.11%	28,603.15	128,276.54	0.11%	0.11%	34,072.53	152,716.47	24,439.94
101 Comisiunile datorate soc. de admin.	0.09%	0.09%	22,591.35	101,315.45	0.09%	0.09%	26,886.31	120,507.13	19,191.69
102 Comisiunile datorate depozitarului	0.01%	0.01%	3,051.89	13,696.80	0.01%	0.01%	3,631.25	16,275.64	2,588.84
103 Taxa ASF	0.01%	0.01%	2,091.17	9,378.28	0.01%	0.01%	2,581.45	11,570.30	2,192.02
106 Cheltuieli de audit	0.00%	0.00%	400.00	1,793.88	0.00%	0.00%	400.00	1,792.84	-1.04
107 Comision custode	0.00%	0.00%	428.99	1,914.94	0.00%	0.00%	541.04	2,424.98	510.04
110 Cheltuieli estimate	0.00%	0.00%	41.74	187.19	0.00%	0.00%	32.48	145.58	-41.61
<b>III Valoarea activului net (I - II)</b>			<b>25,119,996.85</b>	<b>112,655,650.32</b>			<b>30,978,084.94</b>	<b>138,846,874.52</b>	<b>26,191,224.19</b>

## Situatia valorii unitare a activului net

Denumire element	La data de 31.12.2013	La data de 31.12.2014	Diferente
Valoarea activ net	25,119,996.95	30,978,084.94	5,858,087.99
Numar unitati de fond	2,159,885,3178	2,576,620,6389	416,735.32
Valoarea unitara a activului net	11.6302	12.0228	0.39

 OTP ASSET MANAGEMENT ROMANIA SAI SA  
 Director General

Dan Marius POPOVICI

Intocmit

Nadia Corina CHIRIAC

**FDI OTP Euro Bond – Situatia detaliata a investitiilor la data de 31.12.2014**

**II. Valori mobiliare admise sau tranzactionate pe o piata reglementata din alt stat membru**

**2. Obligatiuni admise la tranzactionare**

**2.1. Obligatiuni admise la tranzactionare emise sau garantate de autoritati ale administratiei publice locale denumite in EUR**

Emitent	Cod ISIN	Data ultimei sedintei in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data cupon	Data scadentei cupon	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/ prima cumulata(a)	Pret Piata	Valoare totala	Pondere in total obligatiuni al unei emisiuni	Pondere in activul total al OPCVM
							eur	eur	eur	eur	eur	eur	%	%
CITY OF BUCHAREST	XS0222425471*	-	1	4/12/2011	6/22/2014	6/22/2015	46.937.50	7.65	1.090.58	2.718.67	-	50.746.75	0.010	0.164
CITY OF BUCHAREST	XS0222425471*	-	2	4/13/2011	6/22/2014	6/22/2015	47.125.00	7.53	1.090.58	2.552.01	-	101.535.18	0.020	0.327
CITY OF BUCHAREST	XS0222425471*	-	2	5/26/2011	6/22/2014	6/22/2015	46.850.00	7.77	1.090.58	2.785.89	-	101.452.94	0.020	0.327
CITY OF BUCHAREST	XS0222425471*	-	2	6/9/2011	6/22/2014	6/22/2015	47.062.50	7.64	1.090.58	2.594.73	-	101.495.61	0.020	0.327
CITY OF BUCHAREST	XS0222425471*	-	3	9/7/2011	6/22/2014	6/22/2015	46.937.50	7.86	1.090.58	2.681.90	-	152.129.95	0.030	0.491
CITY OF BUCHAREST	XS0222425471*	-	2	10/21/2011	6/22/2014	6/22/2015	45.750.00	8.82	1.090.58	3.704.48	-	101.090.12	0.020	0.326
CITY OF BUCHAREST	XS0222425471*	-	2	5/2/2012	6/22/2014	6/22/2015	48.500.01	6.96	1.090.58	1.274.87	-	101.730.91	0.020	0.328
CITY OF BUCHAREST	XS0222425471*	-	4	6/22/2012	6/22/2014	6/22/2015	48.425.00	7.09	1.090.58	1.327.60	-	203.372.74	0.040	0.656
CITY OF BUCHAREST	XS0222425471*	-	10	3/10/2014	6/22/2014	6/22/2015	51.200.00	3.09	1.090.58	-759.91	-	515.306.67	0.100	1.662
<b>Total</b>												<b>1.428.860.87</b>		<b>4.607</b>

\* Obligatiuni admise la tranzactionare pe o piata reglementata, dar care nu au fost tranzactionate in ultimele 30 de zile de tranzactionare, sunt evaluate cf. art. 3 lit. b pct. 2 din Dispunerea de masuri 23/20.12.2012 prin metoda bazata pe recunoasterea zilnica a dobanzii calculata in functie de pretul net de achizitie

**2.2. Obligatiuni admise la tranzactionare corporative denumite in EUR**

Emitent	Cod ISIN	Data ultimei sedintei in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data cupon	Data scadentei cupon	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/ prima cumulata(a)	Pret Piata	Valoare totala	Pondere in total obligatiuni al unei emisiuni	Pondere in activul total al OPCVM
							eur	eur	eur	eur	eur	eur	%	%
OTP BANK NYRT	XS0214084252*	-	3	5/11/2011	12/4/2014	2/4/2015	40.625.00	7.61	24.54	8.957.74	-	148.821.82	0.034	0.480
OTP BANK NYRT	XS0214084252*	-	2	6/14/2011	12/4/2014	2/4/2015	41.187.50	7.36	24.54	8.410.46	-	99.244.99	0.022	0.320
OTP BANK NYRT	XS0214084252*	-	2	8/2/2012	12/4/2014	2/4/2015	39.500.00	12.00	24.54	9.810.38	-	98.669.84	0.022	0.318
OTP BANK NYRT	XS0214084252*	-	2	8/16/2013	12/4/2014	2/4/2015	46.390.00	7.27	24.54	3.213.86	-	99.256.79	0.022	0.320
OTP BANK NYRT	XS0214084252*	-	11	12/16/2014	12/4/2014	2/4/2015	49.515.00	7.26	24.54	89.34	-	545.917.69	0.123	1.760
OTP BANK PLC	XS0268320800*	-	50	9/23/2011	9/19/2014	9/19/2015	824.00	0.24	15.02	115.47	-	47.724.14	0.011	0.154
OTP BANK PLC	XS0268320800*	-	200	6/26/2012	9/19/2014	9/19/2015	835.00	0.25	15.02	98.08	-	189.619.61	0.045	0.611
OTP BANK PLC	XS0268320800*	-	100	8/27/2012	9/19/2014	9/19/2015	897.50	0.21	15.02	59.19	-	97.170.89	0.022	0.313
OTP BANK PLC	XS0268320800*	-	100	10/8/2012	9/19/2014	9/19/2015	927.50	0.19	15.02	40.98	-	98.349.20	0.022	0.317
OTP BANK PLC	XS0268320800*	-	100	11/5/2012	9/19/2014	9/19/2015	952.00	0.18	15.02	26.72	-	99.373.16	0.022	0.320
OTP BANK PLC	XS0268320800*	-	100	12/17/2012	9/19/2014	9/19/2015	958.25	0.17	15.02	22.67	-	99.593.63	0.022	0.321
OTP BANK PLC	XS0268320800*	-	100	3/18/2013	9/19/2014	9/19/2015	999.25	0.14	15.02	0.38	-	101.464.88	0.022	0.327
OTP BANK PLC	XS0268320800*	-	100	3/28/2013	9/19/2014	9/19/2015	975.00	0.16	15.02	12.67	-	100.268.31	0.022	0.323
OTP BANK PLC	XS0268320800*	-	300	5/31/2013	9/19/2014	9/19/2015	1.010.75	0.14	15.02	-5.17	-	306.180.06	0.067	0.987
OTP BANK PLC	XS0268320800*	-	100	7/19/2013	9/19/2014	9/19/2015	992.50	0.15	15.02	3.44	-	101.095.50	0.022	0.326
OTP BANK PLC	XS0268320800*	-	100	10/9/2013	9/19/2014	9/19/2015	1.013.00	0.13	15.02	-5.42	-	102.259.12	0.022	0.330
OTP BANK PLC	XS0268320800*	-	100	12/10/2013	9/19/2014	9/19/2015	1.021.00	0.12	15.02	-8.01	-	102.800.11	0.022	0.331
OTP BANK PLC	XS0268320800*	-	100	1/28/2014	9/19/2014	9/19/2015	1.042.50	0.10	15.02	-14.89	-	104.262.99	0.022	0.336
OTP BANK PLC	XS0268320800*	-	150	3/4/2014	9/19/2014	9/19/2015	1.033.00	0.11	15.02	-10.75	-	155.589.64	0.034	0.502
OTP BANK PLC	XS0268320800*	-	100	4/3/2014	9/19/2014	9/19/2015	1.033.00	0.11	15.02	-10.01	-	103.800.59	0.022	0.335
Croatian Bank for Reconstruction and Development	XS0305384124*	-	100	11/17/2014	7/14/2014	7/14/2015	1.038.50	0.10	27.53	-1.84	-	106.419.12	0.040	0.343
MOL Hungarian Oil and Gas	XS0503453275*	-	74	7/25/2014	4/20/2014	4/20/2015	1.089.40	0.07	41.21	-14.30	-	82.606.31	0.010	0.266
MOL Hungarian Oil and Gas	XS0503453275*	-	200	8/22/2014	4/20/2014	4/20/2015	1.086.70	0.07	41.21	-11.77	-	223.226.28	0.027	0.720
MOL Hungarian Oil and Gas	XS0503453275*	-	200	10/29/2014	4/20/2014	4/20/2015	1.082.10	0.07	41.21	-5.81	-	223.498.62	0.027	0.721
MOL Hungarian Oil and Gas	XS0503453275*	-	200	11/6/2014	4/20/2014	4/20/2015	1.082.00	0.07	41.21	-5.13	-	223.616.10	0.027	0.721
MOL Hungarian Oil and Gas	XS0503453275*	-	130	11/6/2014	4/20/2014	4/20/2015	1.082.00	0.07	41.21	-5.12	-	145.350.46	0.017	0.469
MOL Hungarian Oil and Gas	XS0503453275*	-	100	12/19/2014	4/20/2014	4/20/2015	1.060.00	0.09	41.21	-0.91	-	110.029.10	0.013	0.355
EP Energy AS	XS0783933350*	-	200	11/26/2014	11/1/2014	5/1/2015	1.148.75	0.08	9.90	-2.97	-	231.135.30	0.001	0.745
J.P. Morgan Structured Products B.V.	XS0857176423*	-	32	7/11/2013	11/7/2014	2/7/2015	52.642.81	5.15	346.12	-616.66	-	1,776,994.23	3.198	5.730
Cable Communication Systems	XS0954673777*	-	200	11/6/2014	11/1/2014	5/1/2015	1.040.00	0.19	12.64	-1.02	-	210.322.78	0.044	0.678
RAIFFEISEN BANK INTL	XS1034950672*	-	1	2/21/2014	2/21/2014	2/21/2015	99.912.00	12.35	3,871.23	6.88	-	103,790.11	0.003	0.335
CITIGROUP INC	XS1048584626*	-	4	3/26/2014	9/26/2014	3/26/2015	250.000.00	28.69	2,783.10	0.00	-	1,011,132.41	0.012	3.260
CITIGROUP INC	XS1061845779*	-	750	4/30/2014	10/30/2014	4/30/2015	1.000.00	0.11	6.89	0.00	-	755.167.73	2.277	2.435
TURKIYE VAKIFLAR BANKASI	XS1077629225*	-	100	11/14/2014	6/17/2014	6/17/2015	1.006.00	0.09	18.99	-0.17	-	102.481.45	0.001	0.330
Nova Ljubljanska Banka	XS1081728195*	-	250	7/3/2014	7/3/2014	7/3/2015	996.46	0.08	14.34	0.59	-	252.845.87	0.081	0.815
ORLEN CAPITAL	XS1082660744*	-	100	6/30/2014	6/30/2014	6/30/2015	991.35	0.07	12.67	0.63	-	100.464.71	0.020	0.324
TURKIYE GARANTI BANKASI	XS1084838496*	-	400	7/8/2014	7/8/2014	7/8/2015	994.36	0.10	16.37	0.55	-	404.509.26	0.003	1.304
EDP Finance BV	XS1111324700*	-	100	9/18/2014	9/18/2014	1/18/2015	993.12	0.07	7.55	0.27	-	100.094.10	0.001	0.323
Generali Finance BV	XS1140860534*	-	100	11/21/2014	11/21/2014	11/21/2015	1.000.00	0.13	5.16	0.00	-	100.516.26	0.007	0.324
<b>Total</b>												<b>9.065.663.13</b>		<b>29.233</b>

\* Obligatiuni admise la tranzactionare pe o piata reglementata, dar care nu au fost tranzactionate in ultimele 30 de zile de tranzactionare, sunt evaluate cf. art. 3 lit. b pct. 2 din Dispunerea de masuri 23/20.12.2012 prin metoda bazata pe recunoasterea zilnica a dobanzii calculata in functie de pretul net de achizitie

**FDI OTP Euro Bond – Situatia detaliata a investitiilor la data de 31.12.2014**

**2.3. Obligatiuni admise la tranzactionare corporative denumite in USD**

Emitent	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data cupon	Data scadentei cupon	Valoare	Crestere	Dobanda	Discount/	Pret Piata	Curs valutar	Curs valutar	Valoare totala	Pondere in total obligatiuni al unei emisiuni	Pondere in activul total al OPCVM
							initiala	zilnica	cumulata	prima cumulat(a)		BNR EUR/RON	BNR USD/RON			
							usd	usd	usd	usd		lei	lei	eur	%	%
TC Ziraat Bankasi AS	XS1083936028*	-	100	11/14/2014	7/3/2014	1/3/2015	992.50	0.12	21.02	0.21	-	4.4821	3.6868	83,385.61	0.000	0.269
Yapi ve Kredit Bankasi	XS0524202610*	-	100	11/12/2014	10/13/2014	4/13/2015	1,025.00	0.07	11.40	-3.73	-	4.4821	3.6868	84,943.37	0.000	0.274
<b>Total</b>														<b>168,328.98</b>		<b>0.543</b>

\* Obligatiuni admise la tranzactionare pe o piata reglementata, dar care nu au fost tranzactionate in ultimele 30 de zile de tranzactionare, sunt evaluate cf. art. 3 lit. b pct. 2 din Dispunerea de masuri 23/20.12.2012 prin metoda bazata pe recunoasterea zilnica a dobanzii calculata in functie de pretul net de achizitie

**2.4. Obligatiuni admise la tranzactionare emise sau garantate de autoritati ale administratiei publice centrale denumite in EUR**

Emitent	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data cupon	Data scadentei cupon	Valoare	Crestere	Dobanda	Discount/	Pret Piata	Valoare totala	Pondere in total obligatiuni al unei emisiuni	Pondere in activul total al OPCVM
							initiala	zilnica	cumulata	prima cumulat(a)				
ROMANIA	XS0852474336*	-	200	4/11/2013	11/7/2014	11/7/2015	1,065.00	0.11	7.35	-17.06	-	211,058.10	0.002	0.681
ROMANIA	XS0852474336*	-	200	4/22/2013	11/7/2014	11/7/2015	1,065.00	0.11	7.35	-16.83	-	211,102.24	0.002	0.681
ROMANIA	XS0852474336*	-	200	6/14/2013	11/7/2014	11/7/2015	1,037.50	0.12	7.35	-9.08	-	207,152.75	0.002	0.668
ROMANIA	XS0852474336*	-	100	7/30/2013	11/7/2014	11/7/2015	1,056.00	0.11	7.35	-12.71	-	105,063.53	0.001	0.339
ROMANIA	XS0852474336*	-	1,200	1/8/2014	11/7/2014	11/7/2015	1,071.50	0.10	7.35	-12.02	-	1,280,187.45	0.009	4.128
ROMANIA	XS0852474336*	-	200	3/10/2014	11/7/2014	11/7/2015	1,085.00	0.09	7.35	-12.21	-	216,027.69	0.002	0.697
ROMANIA	XS0852474336*	-	100	5/20/2014	11/7/2014	11/7/2015	1,118.50	0.07	7.35	-13.41	-	111,243.53	0.001	0.359
ROMANIA	XS0852474336*	-	1,000	12/31/2014	11/7/2014	11/7/2015	1,156.20	0.05	7.35	-0.09	-	1,163,457.74	0.008	3.752
ROMANIA	XS0495980095*	-	200	8/17/2012	3/18/2014	3/18/2015	1,020.00	0.12	39.59	-18.39	-	208,240.18	0.002	0.671
ROMANIA	XS0495980095*	-	200	11/8/2012	3/18/2014	3/18/2015	1,040.05	0.09	39.59	-36.51	-	208,625.74	0.002	0.673
ROMANIA	XS0972758741*	-	100	9/20/2013	9/18/2014	9/18/2015	1,001.50	0.13	13.30	-0.27	-	101,453.00	0.001	0.327
ROMANIA	XS0972758741*	-	200	9/24/2013	9/18/2014	9/18/2015	1,017.00	0.12	13.30	-3.09	-	205,442.53	0.002	0.662
ROMANIA	XS0972758741*	-	100	10/3/2013	9/18/2014	9/18/2015	1,013.00	0.12	13.30	-2.33	-	102,397.79	0.001	0.330
ROMANIA	XS0972758741*	-	300	12/19/2013	9/18/2014	9/18/2015	1,039.00	0.11	13.30	-5.98	-	313,897.28	0.002	1.012
ROMANIA	XS0972758741*	-	200	12/19/2013	9/18/2014	9/18/2015	1,038.50	0.11	13.30	-5.90	-	209,180.19	0.002	0.675
ROMANIA	XS0972758741*	-	200	1/8/2014	9/18/2014	9/18/2015	1,046.50	0.11	13.30	-6.81	-	210,599.24	0.002	0.679
ROMANIA	XS0972758741*	-	500	2/13/2014	9/18/2014	9/18/2015	1,063.00	0.10	13.30	-8.42	-	533,941.93	0.004	1.722
ROMANIA	XS0972758741*	-	200	3/5/2014	9/18/2014	9/18/2015	1,073.50	0.10	13.30	-9.29	-	215,502.69	0.002	0.695
ROMANIA	XS0972758741*	-	200	4/4/2014	9/18/2014	9/18/2015	1,066.70	0.10	13.30	-7.69	-	214,462.82	0.002	0.692
ROMANIA	XS0972758741*	-	100	5/20/2014	9/18/2014	9/18/2015	1,112.50	0.08	13.30	-10.99	-	111,481.26	0.001	0.359
ROMANIA	XS1060842975*	-	78	5/19/2014	4/24/2014	4/24/2015	1,030.40	0.10	25.03	-1.90	-	82,174.97	0.001	0.265
ROMANIA	XS1060842975*	-	100	6/27/2014	4/24/2014	4/24/2015	1,051.00	0.10	25.03	-2.67	-	107,335.59	0.001	0.346
ROMANIA	XS1060842975*	-	200	7/1/2014	4/24/2014	4/24/2015	1,051.00	0.10	25.03	-2.62	-	214,681.96	0.002	0.692
ROMANIA	XS1129788524*	-	300	10/28/2014	10/28/2014	10/28/2015	991.63	0.08	5.12	0.15	-	299,069.64	0.002	0.964
REPUBLIC OF CROATIA	XS0645940288*	-	100	4/23/2013	7/9/2014	7/9/2015	1,098.50	0.11	28.33	-31.99	-	109,484.08	0.001	0.353
REPUBLIC OF CROATIA	XS0645940288*	-	200	5/30/2013	7/9/2014	7/9/2015	1,091.00	0.11	28.33	-28.33	-	218,198.98	0.001	0.704
REPUBLIC OF CROATIA	XS1028953989*	-	200	9/16/2014	5/29/2014	5/29/2015	1,013.50	0.10	23.04	-0.51	-	207,204.84	0.001	0.668
Kingdom of Morocco	XS1079233810*	-	100	6/19/2014	6/19/2014	6/19/2015	983.37	0.10	18.79	0.89	-	100,305.68	0.001	0.323
<b>Total</b>												<b>7,478,973.43</b>		<b>24.116</b>

\* Obligatiuni admise la tranzactionare pe o piata reglementata, dar care nu au fost tranzactionate in ultimele 30 de zile de tranzactionare, sunt evaluate cf. art. 3 lit. b pct. 2 din Dispunerea de masuri 23/20.12.2012 prin metoda bazata pe recunoasterea zilnica a dobanzii calculata in functie de pretul net de achizitie

**2.5. Obligatiuni admise la tranzactionare emise sau garantate de autoritati ale administratiei publice centrale denumite in USD**

Emitent	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. obligatiuni detinute	Data achizitiei	Data cupon	Data scadentei cupon	Valoare	Crestere	Dobanda	Discount/	Pret Piata	Curs valutar	Curs valutar	Valoare totala	Pondere in total obligatiuni al unei emisiuni	Pondere in activul total al OPCVM
							initiala	zilnica	cumulata	prima cumulat(a)		BNR EUR/RON	BNR USD/RON			
REPUBLIC OF CROATIA	XS0908769887*	-	100	4/19/2013	10/4/2014	04/Apr/2015	1,050.00	0.15	13.45	-8.55	-	4.4821	3.6868	86,771.68	0.000	0.280
<b>Total</b>														<b>86,771.68</b>		<b>0.280</b>

\* Obligatiuni admise la tranzactionare pe o piata reglementata, dar care nu au fost tranzactionate in ultimele 30 de zile de tranzactionare, sunt evaluate cf. art. 3 lit. b pct. 2 din Dispunerea de masuri 23/20.12.2012 prin metoda bazata pe recunoasterea zilnica a dobanzii calculata in functie de pretul net de achizitie

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VIII. Alte valori mobiliare si instrumente ale pietei monetare mentionate la art. 83 alin. (1) lit.a) din O.U.G.nr.32/2012

VIII.1. Alte valori mobiliare monetare mentionate la art. 83 alin. (1) lit.a) din O.U.G.nr.32/2012

4. Obligatiuni neadmise la tranzactionare denumite in EUR

Emitent	Nr. obligatiuni detinute	Data achizitiei	Data cupon	Data scadentei cupon	Valoare initiala	Crestere zilnica	Dobanda cumulata	Discount/prim a cumulate(a)	Valoare totala	Pondere in total obligatiuni ale unui emitent	Pondere in activul total al OPCVM
					eur	eur	eur	eur	eur	%	%
RO1419DBE013	50	1/27/2014	1/21/2014	1/21/2015	5,047.60	0.44	160.68	-8.87	259,970.94	0.024	0.838
RO1419DBE013	40	1/27/2014	1/21/2014	1/21/2015	5,059.03	0.43	160.68	-11.00	208,348.79	0.019	0.672
RO1419DBE013	50	12/19/2014	1/21/2014	1/21/2015	5,344.07	0.24	160.68	-2.99	275,088.25	0.024	0.887
RO1419DBE013	140	12/29/2015	1/21/2014	1/21/2015	5,423.23	0.18	160.68	-0.86	781,628.57	0.067	2.520
RO1316DBE011	20	1/24/2013	2/26/2014	2/26/2015	10,028.60	0.87	275.14	-17.93	205,716.22	0.010	0.663
RO1316DBE011	50	5/8/2013	2/26/2014	2/26/2015	10,186.59	0.71	275.14	-109.88	517,592.53	0.024	1.669
RO1115DBE025	4	12/3/2012	7/29/2014	7/29/2015	51,358.43	5.04	1,004.38	-1,065.13	205,190.72	0.002	0.662
RO1115DBE025	2	7/29/2011	7/29/2014	7/29/2015	49,733.10	6.62	1,004.38	228.72	101,932.41	0.001	0.329
HU0000402664	400,000	5/17/2013	11/25/2014	5/25/2015	1.00	0.00	0.00	0.00	401,144.75	0.002	1.294
HU0000402615	250,000	11/4/2014	12/21/2014	6/21/2015	1.00	0.00	0.00	0.00	251,201.39	0.001	0.810
<b>Total</b>									<b>3,207,814.58</b>		<b>10.344</b>

IX. Disponibil in conturi curente si numerar

1. Disponibil in conturi curente si numerar in lei

Denumire banca	Valoare curenta	Curs valutar BNR EUR/RON	Valoare actualizata	Pondere in activul total al OPCVM
	lei	lei	eur	%
Banca Comerciala Romana	34,904.08	4.4821	7,787.44	0.025
BRD - GROUPE SOCIETE GENERALE S.A.	29,685.12	4.4821	6,623.04	0.021
CITIBANK ROMANIA	0.00	4.4821	0.00	0.000
ING Bank	240.80	4.4821	53.72	0.000
OTP BANK	6,054.99	4.4821	1,350.93	0.004
VOLKSBANK ROMANIA	0.00	4.4821	0.00	0.000
<b>Total</b>			<b>15,815.13</b>	<b>0.051</b>

2. Disponibil in conturi curente si numerar denumite in EUR

Denumire banca	Valoare curenta	Pondere in activul total al OPCVM
	eur	%
Banca Comerciala Romana	1,537.91	0.005
BRD - GROUPE SOCIETE GENERALE S.A.	6,633.36	0.021
CITIBANK ROMANIA	0.00	0.000
Credit Europe Bank	16.87	0.000
ING Bank	0.00	0.000
OTP BANK	38,653.41	0.125
VENETO BANCA SCPA ITALIA MONETBELLUNA	69.26	0.000
VOLKSBANK ROMANIA	107.99	0.000
Numerar in casierie	0.00	0.000
<b>Total</b>	<b>47,018.80</b>	<b>0.152</b>

3. Disponibil in conturi curente si numerar denumite in USD

Denumire banca	Valoare curenta	Curs valutar BNR EUR/RON	Curs valutar BNR USD/RON	Valoare actualizata	Pondere in activul total al OPCVM
	usd	lei	lei	eur	%
BANCA COMERCIALA ROMANA	508.68	4.4821	3,6868	418.42	0.001
CITIBANK ROMANIA	0.00	4.4821	3,6868	0.00	0.000
ING Bank	0.00	4.4821	3,6868	0.00	0.000
BRD - GSG	0.00	4.4821	3,6868	0.00	0.000
<b>Total</b>				<b>418.42</b>	<b>0.001</b>

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X. Depozite bancare constituite la institutii de credit din Romania

2. Depozite bancare denuminate in USD

Denumire banca	Data constituirii	Data scadentei	Valoare initiala	Crestere zilnica	Dobanda cumulata	Curs valutar BNR EUR/RON	Curs valutar BNR USD/RON	Valoare totala	Pondere in activul total al OPCVM
			usd	usd	usd	lei	lei	eur	%
Banca Comerciala Romana	12/30/2014	1/5/2015	43,000.00	0.12	0.24	4.4821	3.6868	35,370.31	0.114
<b>Total</b>								<b>35,370.31</b>	<b>0.114</b>

3. Depozite bancare denuminate in EUR

Denumire banca	Data constituirii	Data scadentei	Valoare initiala	Crestere zilnica	Dobanda cumulata	Valoare totala	Pondere in activul total al OPCVM
			eur	eur	eur	eur	%
Banca Comerciala Romana	12/30/2014	1/5/2015	1,110,000.00	1.54	3.08	1,110,003.08	3.579
Credit Europe Bank	10/21/2014	7/21/2015	101,300.00	4.86	349.69	101,649.69	0.328
Credit Europe Bank	11/27/2014	11/26/2015	100,000.00	4.79	167.81	100,167.81	0.323
Credit Europe Bank	11/27/2014	11/24/2015	100,000.00	4.79	167.81	100,167.81	0.323
Credit Europe Bank	11/27/2014	11/17/2015	100,000.00	4.79	167.81	100,167.81	0.323
Credit Europe Bank	11/27/2014	11/10/2015	100,000.00	4.79	167.81	100,167.81	0.323
Credit Europe Bank	11/27/2014	11/3/2015	147,400.00	7.07	247.35	147,647.35	0.476
Credit Europe Bank	12/18/2014	1/19/2015	309,950.00	14.86	208.05	310,158.05	1.000
Credit Europe Bank	12/19/2014	1/19/2015	101,650.00	4.87	63.36	101,713.36	0.328
Credit Europe Bank	12/23/2014	1/23/2015	100,900.00	4.84	43.54	100,943.54	0.325
Credit Europe Bank	12/29/2014	1/29/2015	219,600.00	10.53	31.59	219,631.59	0.708
Credit Europe Bank	12/30/2014	1/30/2015	101,700.00	4.88	9.75	101,709.75	0.328
Credit Europe Bank	9/4/2014	3/5/2015	107,300.00	5.14	612.20	107,912.20	0.348
Credit Europe Bank	11/7/2014	1/7/2015	101,200.00	4.85	417.28	101,617.28	0.328
OTP BANK	12/30/2014	1/5/2015	1,030,708.05	4.24	8.47	1,030,716.52	3.324
OTP BANK	12/2/2014	1/5/2015	100,000.00	4.11	123.29	100,123.29	0.323
OTP BANK	11/10/2014	11/10/2015	100,000.00	4.99	259.29	100,259.29	0.323
OTP BANK	11/10/2014	5/11/2015	100,000.00	4.79	249.32	100,249.32	0.323
OTP BANK	10/21/2014	1/21/2015	800,000.00	37.26	2,682.74	802,682.74	2.588
VENETO BANCA SCPA ITALIA MONETBELLUNA	10/9/2014	10/9/2015	116,000.00	8.26	694.09	116,694.09	0.376
VENETO BANCA SCPA ITALIA MONETBELLUNA	10/9/2014	10/9/2015	300,000.00	21.37	1,795.07	301,795.07	0.973
VENETO BANCA SCPA ITALIA MONETBELLUNA	10/9/2014	10/9/2015	100,000.00	7.12	598.36	100,598.36	0.324
VENETO BANCA SCPA ITALIA MONETBELLUNA	5/23/2014	5/22/2015	103,400.00	7.79	1,737.26	105,137.26	0.339
VENETO BANCA SCPA ITALIA MONETBELLUNA	5/23/2014	5/22/2015	103,500.00	7.80	1,738.94	105,238.94	0.339
VENETO BANCA SCPA ITALIA MONETBELLUNA	5/23/2014	5/23/2015	103,500.00	7.80	1,738.94	105,238.94	0.339
VENETO BANCA SCPA ITALIA MONETBELLUNA	5/23/2014	5/22/2015	103,500.00	7.80	1,738.94	105,238.94	0.339
VOLKSBANK ROMANIA	9/9/2014	3/9/2015	100,000.00	6.88	783.95	100,783.95	0.325
VOLKSBANK ROMANIA	9/9/2014	3/9/2015	100,000.00	6.88	783.95	100,783.95	0.325
VOLKSBANK ROMANIA	9/9/2014	3/9/2015	100,000.00	6.88	783.95	100,783.95	0.325
VOLKSBANK ROMANIA	9/9/2014	3/9/2015	99,900.00	6.87	783.16	100,683.16	0.325
VOLKSBANK ROMANIA	9/12/2014	3/12/2015	100,000.00	6.85	760.27	100,760.27	0.325
VOLKSBANK ROMANIA	9/12/2014	3/12/2015	100,000.00	6.85	760.27	100,760.27	0.325
VOLKSBANK ROMANIA	9/12/2014	3/12/2015	95,000.00	6.51	722.26	95,722.26	0.309
VOLKSBANK ROMANIA	12/29/2014	6/29/2015	500,000.00	32.88	98.63	500,098.63	1.613
VOLKSBANK ROMANIA	12/30/2014	6/30/2015	300,000.00	19.73	39.45	300,039.45	0.967
VOLKSBANK ROMANIA	12/30/2014	6/30/2015	100,000.00	6.58	13.15	100,013.15	0.322
VOLKSBANK ROMANIA	12/30/2014	6/30/2015	100,000.00	6.58	13.15	100,013.15	0.322
VOLKSBANK ROMANIA	12/30/2014	6/30/2015	100,000.00	6.58	13.15	100,013.15	0.322
VOLKSBANK ROMANIA	12/30/2014	6/30/2015	100,000.00	6.58	13.15	100,013.15	0.322
<b>Total</b>						<b>7,778,098.36</b>	<b>25.081</b>

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XII. Instrumente financiare derivate negociate in afara pietelor reglementate

1. Contracte forward

1.2. Contracte forward denumite in USD

Contraparte	Cantitate	Tip contract	Data achizitiei	Data scadentei	Pret de exercitare	Curs valutar BNR EUR/RON	Curs valutar BNR USD/RON	Curs forward	Profit / pierdere	Valoare totala	Pondere in activul total al OPCVM
	usd				eur	lei	lei	eur	eur	eur	%
BRD Groupe Societe Generale	300.000.00	V	12/18/2014	1/22/2015	1.23388	4.4821	3.6868	1.2158	0.0178	-3.608.78	-0.012
<b>Total</b>										<b>-3.608.78</b>	<b>-0.012</b>

XIV. Titluri de participare la OPCVM / AOPC

1. Titluri de participare denumite in EUR

Denumire fond	Cod ISIN	Data ultimei sedinte in care s-a tranzactionat	Nr. unitati de fond detinute	Valoare unitate de fond (VUAN)	Pret piata	Valoare totala	Pondere in total titluri de participare ale OPCVM/AOPC	Pondere in activul total al OPCVM
				eur	eur	eur	%	%
FDI BRD EURO FOND	N/A	-	13.855.2464	122.8872	-	1.702.632.44	0.769	5.490
<b>Total</b>						<b>1.702.632.44</b>		<b>5.490</b>

Evolutia activului net si a VUAN in ultimii 3 ani

	12/31/2012	12/31/2013	12/31/2014
Activ net	13.600.845.54	25.119.996.95	30.978.084.94
VUAN	11.1217	11.6302	12.0228

OTP ASSET MANAGEMENT ROMANIA SAI SA  
Membru Directorat  
Dan Marius POPOVICI

Intocmit  
Nadia Corina CHIRIAC