

SAI: OTP Asset Management Romania  
SAI SADecizie autorizare: PJR05SAIR/400023 Cod inscriere: J40/15502/15.08.2007  
CUI: 22264941 Inregistrare ONRC: J40/15502/15.08.2007  
Capital social: 5.795.323 RON Adresa: Bld Dacia, Nr 83, sector 2, Bucuresti

OTP Obligatiuni

Decizie autorizare: 375/27.02.2008  
Cod inscriere: CSC06FDIR/400048

## Situatia activelor si obligatiilor in perioada 31.12.2015 - 31.12.2016

| Denumire element   | 31.12.2015        |                     |                       |                       | 31.12.2016        |                     |                       |                       | Diferente (lei)      |
|--|-------------------|---------------------|-----------------------|-----------------------|-------------------|---------------------|-----------------------|-----------------------|----------------------|
|  | % din activul net | % din activul total | Valuta (RON)          | Lei                   | % din activul net | % din activul total | Valuta (RON)          | Lei                   |                      |
| <b>I Total active</b>  | <b>100.11%</b>    | <b>100.00%</b>      | <b>115,268,028.51</b> | <b>115,268,028.51</b> | <b>100.10%</b>    | <b>100.00%</b>      | <b>206,976,621.88</b> | <b>206,976,621.88</b> | <b>91,708,593.37</b> |
| <b>1 Valori mobiliare si instrumente ale pietei monetare din care:</b>   | <b>67.69%</b>     | <b>67.61%</b>       | <b>77,938,272.53</b>  | <b>77,938,272.53</b>  | <b>65.05%</b>     | <b>64.98%</b>       | <b>134,500,925.78</b> | <b>134,500,925.78</b> | <b>56,562,653.26</b> |
| 1.1. valori mobiliare si instrumente ale pietei monetare admise sau tranzactionate pe o piata reglementata din Romania, din care:  | 28.30%            | 28.27%              | 32,580,861.25         | 32,580,861.25         | 22.75%            | 22.73%              | 47,043,949.03         | 47,043,949.03         | 14,463,087.78        |
| 1.1.3. obligatiuni, din care:  | 28.30%            | 28.27%              | 32,580,861.25         | 32,580,861.25         | 22.75%            | 22.73%              | 47,043,949.03         | 47,043,949.03         | 14,463,087.78        |
| 1.1.3.1. Obligatiuni corporative cotate  | 4.05%             | 4.04%               | 4,658,937.13          | 4,658,937.13          | 2.69%             | 2.69%               | 5,559,832.65          | 5,559,832.65          | 900,895.53           |
| 1.1.3.2. Obligatiuni emise de administratia publica centrala   | 19.84%            | 19.82%              | 22,847,320.91         | 22,847,320.91         | 16.61%            | 16.59%              | 34,342,035.11         | 34,342,035.11         | 11,494,714.20        |
| 1.1.3.3. Obligatiuni cotate emise de autoritati ale administratiei publice locale  | 4.41%             | 4.40%               | 5,074,603.21          | 5,074,603.21          | 3.45%             | 3.45%               | 7,142,081.26          | 7,142,081.26          | 2,067,478.05         |
| 1.2. valori mobiliare si instrumente ale pietei monetare admise sau tranzactionate pe o piata reglementata dintr-un stat membru, din care:   | 39.39%            | 39.35%              | 45,357,411.28         | 45,357,411.28         | 42.30%            | 42.25%              | 87,456,976.75         | 87,456,976.75         | 42,099,565.48        |
| 1.2.3. obligatiuni, din care:  | 39.39%            | 39.35%              | 45,357,411.28         | 45,357,411.28         | 42.30%            | 42.25%              | 87,456,976.75         | 87,456,976.75         | 42,099,565.48        |
| 1.2.3.1. Obligatiuni corporative cotate  | 29.37%            | 29.33%              | 33,813,092.12         | 33,813,092.12         | 31.98%            | 31.95%              | 66,131,497.56         | 66,131,497.56         | 32,318,405.44        |
| 1.2.3.2. Obligatiuni emise de administratia publica centrala   | 10.03%            | 10.02%              | 11,544,319.16         | 11,544,319.16         | 10.31%            | 10.30%              | 21,325,479.20         | 21,325,479.20         | 9,781,160.04         |
| 1.3. valori mobiliare si instrumente ale pietei monetare admise la cota oficiala a unei burse dintr-un stat terț sau negociate pe o alta piata reglementata dintr-un stat terț, care operează în mod regulat și este recunoscută și deschisă publicului, aprobată de A.S.F., din care: | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00                 |
| <b>2 valori mobiliare nou emise</b>  | <b>0.00%</b>      | <b>0.00%</b>        | <b>0.00</b>           | <b>0.00</b>           | <b>0.00%</b>      | <b>0.00%</b>        | <b>0.00</b>           | <b>0.00</b>           | <b>0.00</b>          |
| 2.1. actiuni   | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00                 |
| 2.2. obligatiuni   | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00                 |
| <b>3 alte valori mobiliare si instrumente ale pietei monetare menționate la art. 83 alin.(1) lit.a) din O.U.G. nr. 32/2012 din care:</b>   | <b>2.92%</b>      | <b>2.92%</b>        | <b>3,365,044.72</b>   | <b>3,365,044.72</b>   | <b>2.64%</b>      | <b>2.63%</b>        | <b>5,448,723.45</b>   | <b>5,448,723.45</b>   | <b>2,083,678.73</b>  |
| 3.1. valori mobiliare  | 2.92%             | 2.92%               | 3,365,044.72          | 3,365,044.72          | 2.64%             | 2.63%               | 5,448,723.45          | 5,448,723.45          | 2,083,678.73         |
| 3.1.2. obligatiuni neadmise la tranzactionare  | 2.92%             | 2.92%               | 3,365,044.72          | 3,365,044.72          | 2.64%             | 2.63%               | 5,448,723.45          | 5,448,723.45          | 2,083,678.73         |
| 3.2. instrumente ale pietei monetare   | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00                 |
| <b>4 Depozite bancare din care:</b>  | <b>30.64%</b>     | <b>30.61%</b>       | <b>35,279,967.15</b>  | <b>35,279,967.15</b>  | <b>25.03%</b>     | <b>25.01%</b>       | <b>51,759,183.21</b>  | <b>51,759,183.21</b>  | <b>16,479,216.06</b> |
| 4.1. depozite bancare constituite la institutii de credit din Romania  | 30.64%            | 30.61%              | 35,279,967.15         | 35,279,967.15         | 25.03%            | 25.01%              | 51,759,183.21         | 51,759,183.21         | 16,479,216.06        |
| 4.1.1. OTP BANK ROMANIA  | 6.11%             | 6.11%               | 7,039,245.50          | 7,039,245.50          | 0.89%             | 0.89%               | 1,845,610.46          | 1,845,610.46          | -5,193,635.04        |
| 4.1.2. CITI BANK   | 0.11%             | 0.11%               | 121,936.94            | 121,936.94            | 0.00%             | 0.00%               | 0.00                  | 0.00                  | -121,936.94          |
| 4.1.3. Credit Europe Bank SA   | 7.13%             | 7.12%               | 8,206,438.08          | 8,206,438.08          | 6.71%             | 6.70%               | 13,876,502.34         | 13,876,502.34         | 5,670,064.26         |
| 4.1.4. BANCA COMERCIALA ROMANA   | 0.26%             | 0.26%               | 299,483.88            | 299,483.88            | 3.72%             | 3.72%               | 7,702,039.26          | 7,702,039.26          | 7,402,555.38         |
| 4.1.5. BRD-GROUP SOCIETE GENERAL   | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.07%             | 0.07%               | 148,619.92            | 148,619.92            | 148,619.92           |
| 4.1.6. Banca Transilvania  | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 1.62%             | 1.62%               | 3,359,890.35          | 3,359,890.35          | 3,359,890.35         |
| 4.1.7. Libra Bank  | 9.28%             | 9.27%               | 10,685,449.16         | 10,685,449.16         | 10.39%            | 10.38%              | 21,481,257.39         | 21,481,257.39         | 10,795,808.23        |
| 4.1.8. PATRIA BANK   | 7.75%             | 7.74%               | 8,927,413.59          | 8,927,413.59          | 1.62%             | 1.62%               | 3,345,263.48          | 3,345,263.48          | -5,582,150.11        |
| 4.2. depozite bancare constituite la institutii de credit dintr-un stat membru   | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00                 |
| 4.3. depozite bancare constituite la institutii de credit dintr-un stat terț   | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00                 |
| <b>5 Instrumente financiare derivate tranzactionate pe o piata reglementata</b>  | <b>-0.39%</b>     | <b>-0.39%</b>       | <b>-448,380.60</b>    | <b>-448,380.60</b>    | <b>-0.34%</b>     | <b>-0.34%</b>       | <b>-707,747.44</b>    | <b>-707,747.44</b>    | <b>-259,366.84</b>   |
| 5.4. instrumente financiare derivate negociate in afara pietelor reglementate  | -0.39%            | -0.39%              | -448,380.60           | -448,380.60           | -0.34%            | -0.34%              | -707,747.44           | -707,747.44           | -259,366.84          |
| 5.4.1. Contracte forward   | -0.39%            | -0.39%              | -448,380.60           | -448,380.60           | -0.34%            | -0.34%              | -707,747.44           | -707,747.44           | -259,366.84          |
| <b>6 Conturi curente si numerar</b>  | <b>0.56%</b>      | <b>0.56%</b>        | <b>647,777.43</b>     | <b>647,777.43</b>     | <b>0.05%</b>      | <b>0.05%</b>        | <b>97,860.42</b>      | <b>97,860.42</b>      | <b>-549,917.01</b>   |
| 6.1. ALPHA BANK ROMANIA  | 0.00%             | 0.00%               | 144.27                | 144.27                | 0.00%             | 0.00%               | 0.00                  | 0.00                  | -144.27              |
| 6.2. BANCA COMERCIALA ROMANA   | 0.02%             | 0.02%               | 27,204.31             | 27,204.31             | 0.00%             | 0.00%               | 70.39                 | 70.39                 | -27,133.92           |
| 6.3. BANCA ROMANEASCA  | 0.00%             | 0.00%               | 117.70                | 117.70                | 0.00%             | 0.00%               | 0.00                  | 0.00                  | -117.70              |
| 6.4. BRD-GROUP SOCIETE GENERAL   | 0.04%             | 0.04%               | 45,794.24             | 45,794.24             | 0.00%             | 0.00%               | 0.00                  | 0.00                  | -45,794.24           |
| 6.5. OTP BANK ROMANIA  | 0.45%             | 0.45%               | 513,987.88            | 513,987.88            | 0.00%             | 0.00%               | 0.00                  | 0.00                  | -513,987.88          |
| 6.6. PIRAEUS BANK ROMANIA  | 0.00%             | 0.00%               | 220.10                | 220.10                | 0.00%             | 0.00%               | 0.00                  | 0.00                  | -220.10              |
| 6.7. Banca Transilvania  | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00%             | 0.00%               | 256.97                | 256.97                | 256.97               |
| 6.8. Procredit Bank  | 0.00%             | 0.00%               | 44.69                 | 44.69                 | 0.00%             | 0.00%               | 0.00                  | 0.00                  | -44.69               |
| 6.9. VENETO BANCA  | 0.00%             | 0.00%               | 156.86                | 156.86                | 0.00%             | 0.00%               | 0.00                  | 0.00                  | -156.86              |
| 6.10. CITI BANK  | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.02%             | 0.02%               | 37,126.80             | 37,126.80             | 37,126.80            |
| 6.11. Credit Europe Bank SA  | 0.00%             | 0.00%               | 154.22                | 154.22                | 0.00%             | 0.00%               | 95.32                 | 95.32                 | -58.90               |
| 6.12. Garanti Bank   | 0.00%             | 0.00%               | 55.75                 | 55.75                 | 0.00%             | 0.00%               | 0.00                  | 0.00                  | -55.75               |
| 6.13. UNICREDIT BANK RON   | 0.00%             | 0.00%               | 245.13                | 245.13                | 0.00%             | 0.00%               | 101.54                | 101.54                | -143.59              |
| 6.14. LIBRA BANK   | 0.00%             | 0.00%               | 79.96                 | 79.96                 | 0.00%             | 0.00%               | 99.85                 | 99.85                 | 19.89                |
| 6.15. CITI BANK EUR  | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00%             | 0.00%               | 125.65                | 125.65                | 125.65               |
| 6.16. ING BANK ROMANIA   | 0.05%             | 0.05%               | 59,182.58             | 59,182.58             | 0.03%             | 0.03%               | 59,443.86             | 59,443.86             | 261.28               |
| 6.17. Volksbank RON  | 0.00%             | 0.00%               | 256.97                | 256.97                | 0.00%             | 0.00%               | 0.00                  | 0.00                  | -256.97              |
| 6.18. PATRIA BANK RON  | 0.00%             | 0.00%               | 132.77                | 132.77                | 0.00%             | 0.00%               | 110.99                | 110.99                | -21.78               |
| 6.19. PATRIA BANK EUR  | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00%             | 0.00%               | 194.59                | 194.59                | 194.59               |
| 6.20. LIBRA EUR  | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00%             | 0.00%               | 234.46                | 234.46                | 234.46               |
| <b>7 Instrumente ale pietei monetare, altele decat cele tranzactionate pe o piata reglementata, conform art. 82 lit.g) din O.U.G. nr. 32/2012</b>  | <b>-9.76%</b>     | <b>-9.75%</b>       | <b>-11,234,076.42</b> | <b>-11,234,076.42</b> | <b>0.00%</b>      | <b>0.00%</b>        | <b>0.00</b>           | <b>0.00</b>           | <b>11,234,076.42</b> |
| 7.1. Titluri emise de administratia publica centrala   | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00%             | 0.00%               | 0.00                  | 0.00                  | 0.00                 |

|            |  |                |               |                       |                       |                |               |                       |                       |                      |
|------------|--|----------------|---------------|-----------------------|-----------------------|----------------|---------------|-----------------------|-----------------------|----------------------|
| 7.2.       | Contracte de tip repo pe titluri de valoare                  | -9.76%         | -9.75%        | -11,234,076.42        | -11,234,076.42        | 0.00%          | 0.00%         | 0.00                  | 0.00                  | 11,234,076.42        |
| 8          | Titluri de participare ale A.O.P.C./O.P.C.V.M.               | 8.44%          | 8.43%         | 9,719,450.15          | 9,719,450.15          | 7.68%          | 7.67%         | 15,877,702.99         | 15,877,702.99         | 6,158,252.84         |
| 9          | Dividende sau alte drepturi de incasat                       | 0.00%          | 0.00%         | 0.00                  | 0.00                  | 0.00%          | 0.00%         | 0.00                  | 0.00                  | 0.00                 |
| 10         | Alte active  | 0.00%          | 0.00%         | -26.45                | -26.45                | 0.00%          | 0.00%         | -26.53                | -26.53                | -0.08                |
| 10.3.      | sume la S.S.I.F.   | 0.00%          | 0.00%         | 0.22                  | 0.22                  | 0.00%          | 0.00%         | 0.22                  | 0.22                  | 0.00                 |
| 10.5.      | sume in curs de rezolvare                                    | 0.00%          | 0.00%         | -26.67                | -26.67                | 0.00%          | 0.00%         | -26.75                | -26.75                | -0.08                |
| <b>II</b>  | <b>Total obligatii</b>                                       | <b>0.11%</b>   | <b>0.11%</b>  | <b>124,425.89</b>     | <b>124,425.89</b>     | <b>0.10%</b>   | <b>0.10%</b>  | <b>207,825.68</b>     | <b>207,825.68</b>     | <b>83,399.80</b>     |
| 1.         | Cheltuieli pentru plata comisioanelor datorate S.A.I.        | 0.08%          | 0.08%         | 94,695.17             | 94,695.17             | 0.08%          | 0.08%         | 166,631.80            | 166,631.80            | 71,936.63            |
| 1.1.       | Comision de administrare                                     | 0.08%          | 0.08%         | 94,695.17             | 94,695.17             | 0.08%          | 0.08%         | 166,631.80            | 166,631.80            | 71,936.63            |
| 2.         | Cheltuieli pentru plata comisioanelor datorate depozitarului | 0.01%          | 0.01%         | 16,350.24             | 16,350.24             | 0.01%          | 0.01%         | 20,616.59             | 20,616.59             | 4,266.35             |
| 2.1.       | Cheltuieli pentru plata comisioanelor datorate depozitarului | 0.01%          | 0.01%         | 14,067.86             | 14,067.86             | 0.01%          | 0.01%         | 17,463.55             | 17,463.55             | 3,395.69             |
| 2.2.       | Cheltuieli pentru plata comisioanelor datorate custodelui    | 0.00%          | 0.00%         | 2,282.38              | 2,282.38              | 0.00%          | 0.00%         | 3,153.04              | 3,153.04              | 870.66               |
| 7.         | Cheltuieli cu plata comisioanelor/tarifelor datorate A.S.F.  | 0.01%          | 0.01%         | 8,981.39              | 8,981.39              | 0.01%          | 0.01%         | 15,587.50             | 15,587.50             | 6,606.11             |
| 8.         | Cheltuielile cu auditul financiar                            | 0.00%          | 0.00%         | 3,969.00              | 3,969.00              | 0.00%          | 0.00%         | 3,958.16              | 3,958.16              | -10.84               |
| 9.         | Alte cheltuieli aprobate                                     | 0.00%          | 0.00%         | 430.09                | 430.09                | 0.00%          | 0.00%         | 1,031.63              | 1,031.63              | 601.55               |
| <b>III</b> | <b>Valoarea activului net (I - II)</b>                       | <b>100.00%</b> | <b>99.89%</b> | <b>115,143,602.63</b> | <b>115,143,602.63</b> | <b>100.00%</b> | <b>99.90%</b> | <b>206,768,796.20</b> | <b>206,768,796.20</b> | <b>91,625,193.57</b> |

Situatia valorii unitare a activului net

| Denumire element                            | La data de 31.12.2016 | La data de 31.12.2015 | Diferente      |
|---|-----------------------|-----------------------|----------------|
| Valoare activ net                           | 206,768,796.20        | 115,143,602.63        | 91,625,193.57  |
| Numar unitati de fond/actiuni in circulatie | 14,090,114.8207       | 8,076,141.8863        | 6,013,972.9344 |
| Valoarea unitara a activului net            | 14.6747               | 14.2573               | 0.4174         |

OTP ASSET MANAGEMENT ROMANIA SAI SA  
Director General  
Dan Marius POPOVICI

Intocmit  
Filon-Daniel ANGHEL-GRIGORE

FDI OTP Obligatiuni – Situatia detaliata a activelor la data de 31.12.2016

I. Valori mobiliare admise sau tranzactionate pe o piata reglementata din Romania

5. Obligatiuni admise la tranzactionare

5.1. Obligatiuni admise la tranzactionare emise sau garantate de autoritati ale administratiei publice locale

| Emitent                   | Simbol obligatiune | Data ultimei sedinte in care s-a tranzactionat | Nr. obligatiuni detinute | Data achizitiei | Data cupon | Data scadenta cupon | Valoare initiala | Creștere zilnică | Dobanda cumulata | Discount/prima cumulata(a) | Pret piata  | Valoare totala      | Pondere in total obligatiuni emisiune | Pondere in activul total al O.P.C.V.M. |
|---------------------------|--------------------|--|--------------------------|-----------------|------------|---------------------|------------------|------------------|------------------|----------------------------|-------------|---------------------|---------------------------------------|--|
|                           |                    |  |                          |                 |            |                     | lei              | lei              | lei              | lei                        | lei         | lei                 | %                                     | %                                      |
| CJ HUNEDOARA              | HUE26              | -  | 15,000                   | 6-Aug-14        | 15-Nov-16  | 15-Feb-17           | 27.60            | 0.01             | 0.10             | 0.36                       | -           | 420,862.38          | 2.500                                 | 0.203                                  |
| MUNICIPIULUI BUCURESTI    | PMB18              | -  | 200                      | 4-May-15        | 4-May-16   | 4-May-17            | 10,000.00        | 0.44             | 184.88           | -12.29                     | 10,170.4000 | 2,068,597.96        | 0.090                                 | 0.999                                  |
| MUNICIPIULUI BUCURESTI    | PMB18              | -  | 135                      | 14-Apr-16       | 4-May-16   | 4-May-17            | 10,134.70        | 0.44             | 184.88           | -12.29                     | 10,170.4000 | 1,396,303.62        | 0.061                                 | 0.675                                  |
| MUNICIPIULUI BUCURESTI    | PMB18              | -  | 50                       | 24-Nov-16       | 4-May-16   | 4-May-17            | 10,155.00        | 0.44             | 184.88           | -12.29                     | 10,170.4000 | 617,149.49          | 0.023                                 | 0.250                                  |
| MUNICIPIULUI BUCURESTI    | PMB18              | -  | 15                       | 24-Nov-16       | 4-May-16   | 4-May-17            | 10,155.00        | 0.44             | 184.88           | -12.29                     | 10,170.4000 | 155,144.85          | 0.007                                 | 0.075                                  |
| MUNICIPIULUI BUCURESTI    | PMB20              | -  | 100                      | 4-May-15        | 4-May-16   | 4-May-17            | 10,000.00        | 0.98             | 236.38           | 0.00                       | 10,242.8000 | 1,047,917.81        | 0.045                                 | 0.506                                  |
| MUNICIPIULUI BUCURESTI    | PMB22              | -  | 50                       | 4-May-15        | 4-May-16   | 4-May-17            | 10,000.00        | 1.21             | 292.50           | 0.00                       | -           | 514,625.07          | 0.023                                 | 0.249                                  |
| MUNICIPIULUI BUCURESTI    | PMB25              | -  | 85                       | 4-May-15        | 4-May-16   | 4-May-17            | 10,000.00        | 1.40             | 336.74           | 0.00                       | -           | 878,622.88          | 0.038                                 | 0.425                                  |
| Primaria Orasului Oravita | ORV27              | -  | 923                      | 13-May-08       | 14-Oct-16  | 14-Apr-17           | 74.50            | 0.00             | 0.32             | 0.00                       | -           | 69,057.01           | 1.538                                 | 0.033                                  |
| Primaria Teius            | TEU20              | -  | 600                      | 29-Sep-15       | 25-Nov-16  | 25-May-17           | 31.68            | 0.00             | 0.06             | 0.11                       | -           | 19,107.51           | 3.520                                 | 0.009                                  |
| Municipiul Timisoara      | TIM26C             | -  | 990                      | 7-Jul-08        | 15-Nov-16  | 15-Feb-17           | 55.20            | 0.00             | 0.05             | 0.00                       | -           | 54,692.69           | 0.066                                 | 0.026                                  |
| <b>TOTAL</b>              |                    |  |                          |                 |            |                     |                  |                  |                  |                            |             | <b>7,142,081.26</b> |                                       | <b>3.451</b>                           |

5.3. Obligatiuni tranzactionate corporative

| Emitent                       | Simbol obligatiune | Data ultimei sedinte in care s-a tranzactionat | Nr. obligatiuni detinute | Data achizitiei | Data cupon | Data scadenta cupon | Valoare initiala | Creștere zilnică | Dobanda cumulata | Discount/prima cumulata(a) | Pret piata | Valoare totala      | Pondere in total obligatiuni emisiune | Pondere in activul total al O.P.C.V.M. |
|-------------------------------|--------------------|--|--------------------------|-----------------|------------|---------------------|------------------|------------------|------------------|----------------------------|------------|---------------------|---------------------------------------|--|
|                               |                    |  |                          |                 |            |                     | lei              | lei              | lei              | lei                        | lei        | lei                 | %                                     | %                                      |
| INTERNATIONAL INVESTMENT BANK | IIB18              | -  | 80                       | 14-Oct-15       | 14-Oct-16  | 14-Oct-17           | 10,000.00        | 1.14             | 87.69            | 0.00                       | -          | 807,015.56          | 0.076                                 | 0.390                                  |
| INTERNATIONAL INVESTMENT BANK | IIB19              | -  | 25                       | 27-Sep-16       | 27-Sep-16  | 27-Sep-17           | 10,000.00        | 0.94             | 88.78            | 0.00                       | -          | 252,219.44          | 0.024                                 | 0.122                                  |
| INTERNATIONAL INVESTMENT BANK | IIB19              | -  | 164                      | 27-Sep-16       | 27-Sep-16  | 27-Sep-17           | 10,000.00        | 0.94             | 88.78            | 0.00                       | -          | 1,654,559.56        | 0.155                                 | 0.799                                  |
| RAIFFEISEN BANK S.A.          | RBRO19             | -  | 178                      | 14-May-14       | 16-May-16  | 15-May-17           | 10,000.00        | 1.47             | 335.66           | 0.00                       | -          | 1,839,747.04        | 0.246                                 | 0.889                                  |
| Unicredit Tiriac Bank         | UCT18              | -  | 50                       | 28-Jun-13       | 15-Dec-16  | 15-Jun-17           | 10,000.00        | 1.74             | 27.84            | 0.00                       | -          | 501,391.78          | 0.091                                 | 0.242                                  |
| Unicredit Tiriac Bank         | UCT18              | -  | 50                       | 31-Oct-13       | 15-Dec-16  | 15-Jun-17           | 10,223.00        | 1.61             | 27.84            | -152.85                    | -          | 504,899.27          | 0.091                                 | 0.244                                  |
| <b>TOTAL</b>                  |                    |  |                          |                 |            |                     |                  |                  |                  |                            |            | <b>5,559,832.65</b> |                                       | <b>2.686</b>                           |

6. Obligatiuni admise la tranzactionare emise sau garantate de autoritati ale administratiei publice centrale

| Serie        | Data ultimei sedinte in care s-a tranzactionat | Nr. obligatiuni detinute | Data achizitiei | Data cupon | Data scadenta cupon | Valoare initiala | Creștere zilnică | Dobanda cumulata | Discount/prima cumulata(a) | Pret piata  | Valoare totala       | Banca intermediara | Pondere in total obligatiuni emisiune | Pondere in activul total al O.P.C.V.M. |
|--------------|--|--------------------------|-----------------|------------|---------------------|------------------|------------------|------------------|----------------------------|-------------|----------------------|--------------------|---------------------------------------|--|
|              |  |                          |                 |            |                     | lei              | lei              | lei              | lei                        | lei         | lei                  |                    | %                                     | %                                      |
| RO0717DBN038 | -  | 100                      | 31-Dec-14       | 11-Jun-16  | 11-Jun-17           | 11,051.00        | 1.85             | 375.41           | 0.00                       | 10,257.3500 | 1,063,276.10         | Raiffeisen Bank    | 0.001                                 | 0.514                                  |
| RO1121DBN032 | -  | 1                        | 9-Mar-15        | 11-Jun-16  | 11-Jun-17           | 11,904.01        | 1.63             | 330.92           | 0.00                       | 11,459.4000 | 11,790.32            | BRD GDG            | 0.000                                 | 0.006                                  |
| RO1318DBN034 | -  | 100                      | 18-Nov-13       | 28-Nov-16  | 28-Nov-17           | 10,380.00        | 1.53             | 50.63            | 0.00                       | 10,797.9500 | 1,084,858.01         | BRD-GSG            | 0.001                                 | 0.524                                  |
| RO1318DBN034 | -  | 100                      | 18-Nov-13       | 28-Nov-16  | 28-Nov-17           | 10,398.00        | 1.53             | 50.63            | 0.00                       | 10,797.9500 | 1,084,858.01         | BRD-GSG            | 0.001                                 | 0.524                                  |
| RO1318DBN034 | -  | 100                      | 7-Jan-14        | 28-Nov-16  | 28-Nov-17           | 10,410.35        | 1.53             | 50.63            | 0.00                       | 10,797.9500 | 1,084,858.01         | BRD-GSG            | 0.001                                 | 0.524                                  |
| RO1318DBN034 | -  | 450                      | 8-May-15        | 28-Nov-16  | 28-Nov-17           | 11,175.57        | 1.53             | 50.63            | 0.00                       | 10,797.9500 | 4,881,861.06         | BRD-GSG            | 0.004                                 | 2.359                                  |
| RO1318DBN034 | -  | 200                      | 26-Jun-15       | 28-Nov-16  | 28-Nov-17           | 11,076.98        | 1.53             | 50.63            | 0.00                       | 10,797.9500 | 2,169,716.03         | ING BANK           | 0.002                                 | 1.048                                  |
| RO1320DBN022 | -  | 200                      | 23-Feb-15       | 29-Apr-16  | 29-Apr-17           | 11,538.24        | 1.58             | 387.53           | 0.00                       | 11,196.5500 | 2,316,816.85         | ING BANK           | 0.002                                 | 1.119                                  |
| RO1320DBN022 | -  | 300                      | 29-Sep-16       | 29-Apr-16  | 29-Apr-17           | 11,371.77        | 1.58             | 387.53           | 0.00                       | 11,196.5500 | 3,475,225.27         | CRJ Bank           | 0.003                                 | 1.679                                  |
| RO1418DBN040 | -  | 400                      | 18-Feb-15       | 17-Jan-16  | 17-Jan-17           | 5,186.50         | 0.44             | 154.95           | 0.00                       | 5,111.5750  | 2,106,610.87         | ING BANK           | 0.002                                 | 1.018                                  |
| RO1418DBN040 | -  | 200                      | 13-May-15       | 17-Jan-16  | 17-Jan-17           | 5,158.66         | 0.44             | 154.95           | 0.00                       | 5,111.5750  | 1,053,305.44         | ING BANK           | 0.001                                 | 0.509                                  |
| RO1419DBN014 | -  | 1,000                    | 7-May-15        | 24-Jun-16  | 24-Jun-17           | 5,464.73         | 0.65             | 123.63           | 0.00                       | 5,382.4750  | 5,506,105.14         | ING BANK           | 0.004                                 | 2.660                                  |
| RO1419DBN014 | -  | 600                      | 29-Sep-16       | 24-Jun-16  | 24-Jun-17           | 5,448.08         | 0.65             | 123.63           | 0.00                       | 5,382.4750  | 3,303,663.08         | BRD-GSG            | 0.003                                 | 1.596                                  |
| RO1517DBP010 | -  | 40                       | 28-Jan-16       | 25-Jun-16  | 25-Jun-17           | 1,009.80         | 0.04             | 11.13            | -6.45                      | -           | 40,579.58            | ING BANK           | 0.005                                 | 0.020                                  |
| RO1519DBN037 | -  | 400                      | 3-Oct-16        | 29-Apr-16  | 29-Apr-17           | 5,138.82         | 0.34             | 84.25            | 0.00                       | 5,106.6750  | 2,076,368.63         | ING BANK           | 0.002                                 | 1.003                                  |
| RO1620DBN017 | -  | 600                      | 3-Oct-16        | 26-Feb-16  | 26-Feb-17           | 5,079.33         | 0.31             | 94.98            | 0.00                       | 5,041.9250  | 3,082,142.70         | Raiffeisen Bank    | 0.003                                 | 1.489                                  |
| <b>TOTAL</b> |  |                          |                 |            |                     |                  |                  |                  |                            |             | <b>34,342,035.11</b> |                    |                                       | <b>16.592</b>                          |

II. Valori mobiliare admise sau tranzactionate pe o piata reglementata din alt stat membru

2. Obligatiuni admise la tranzactionare

2.1. Obligatiuni admise la tranzactionare corporative denumite in lei

| Emitent                            | Cod ISIN     | Data ultimei sedinte in care s-a tranzactionat | Nr. obligatiuni detinute | Data achizitiei | Data cupon | Data scadentei cupon | Valoare initiala | Creștere zilnică | Dobanda cumulata | Discount/ prima cumulata(a) | Pret piata | Valoare totala       | Pondere in total obligatiuni emisiune | Pondere in activul total al O.P.C.V.M. |
|------------------------------------|--------------|--|--------------------------|-----------------|------------|----------------------|------------------|------------------|------------------|-----------------------------|------------|----------------------|---------------------------------------|--|
|                                    |              |  |                          |                 |            |                      | lei              | lei              | lei              | lei                         | lei        | lei                  | %                                     | %                                      |
| AKBANK TAS                         | XS1242426739 | -  | 2                        | 5-Jun-15        | 6-Jun-16   | 6-Jun-17             | 500,000.00       | 55.21            | 11,482.74        | -                           | -          | 1,022,965.48         | 0.006                                 | 0.494                                  |
| Banca Comerciala Romana            | XS0496326223 | -  | 2                        | 27-Mar-14       | 7-Apr-16   | 7-Apr-17             | 267,226.54       | 45.65            | 14,116.67        | -7,897.78                   | -          | 546,890.85           | 0.134                                 | 0.264                                  |
| Banca Comerciala Romana            | XS0496326223 | -  | 3                        | 24-Jun-14       | 7-Apr-16   | 7-Apr-17             | 281,837.58       | 38.41            | 14,116.67        | -13,870.58                  | -          | 846,250.99           | 0.201                                 | 0.409                                  |
| BNP PARIBAS                        | XS1463358025 | -  | 2                        | 9-Aug-16        | 9-Aug-16   | 9-Aug-17             | 500,000.00       | 39.73            | 5,720.55         | -                           | -          | 1,011,441.10         | 1.099                                 | 0.489                                  |
| ERSTE GROUP BANK AG                | AT0000A1FR32 | -  | 1                        | 17-May-16       | 31-Jul-16  | 31-Jul-17            | 506,767.71       | 42.17            | 7,126.03         | -1,004.58                   | -          | 512,889.16           | 0.000                                 | 0.248                                  |
| FCE Bank plc                       | XS1412585165 | -  | 4                        | 17-May-16       | 17-May-16  | 17-May-17            | 500,000.00       | 34.52            | 7,870.68         | -                           | -          | 2,031,482.74         | 0.000                                 | 0.982                                  |
| ING BANK NV                        | XS1248246487 | -  | 1,000                    | 19-Jun-15       | 18-Sep-16  | 18-Sep-17            | 1,000.00         | 0.11             | 11.30            | -                           | -          | 1,011,301.39         | 0.000                                 | 0.489                                  |
| International Personal Finance PLC | XS1325222948 | -  | 1                        | 2-Dec-15        | 2-Dec-16   | 2-Dec-17             | 500,000.00       | 95.89            | 2,780.82         | -                           | -          | 502,780.82           | 0.016                                 | 0.243                                  |
| International Personal Finance PLC | XS1527191081 | -  | 1                        | 6-Dec-16        | 6-Dec-16   | 6-Dec-17             | 500,000.00       | 109.59           | 2,739.73         | -                           | -          | 502,739.73           | 0.016                                 | 0.243                                  |
| LEASEPLAN CORPORATION NV           | XS1361691576 | -  | 4                        | 12-Feb-16       | 12-Feb-16  | 12-Feb-17            | 500,000.00       | 36.89            | 11,913.93        | -                           | -          | 2,047,655.74         | 0.006                                 | 0.989                                  |
| NIBC Bank N.V.                     | XS1441636138 | -  | 10                       | 11-Jul-16       | 11-Jul-16  | 11-Jul-17            | 100,000.00       | 9.12             | 1,578.33         | -                           | -          | 1,015,783.29         | 0.003                                 | 0.491                                  |
| NIBC Bank N.V.                     | XS1481206768 | -  | 9                        | 26-Aug-16       | 26-Aug-16  | 26-Aug-17            | 100,000.00       | 7.40             | 939.45           | -                           | -          | 908,455.07           | 0.003                                 | 0.439                                  |
| UNICREDIT GROUP                    | XS1233785630 | -  | 5                        | 15-May-15       | 26-Sep-16  | 26-Mar-17            | 550,000.00       | 61.88            | 5,878.13         | -                           | -          | 2,779,390.63         | 0.003                                 | 1.343                                  |
| Yapi ve Kredi Bankasi A.S          | XS0994330438 | -  | 2                        | 26-Nov-13       | 26-Nov-16  | 26-Nov-17            | 500,000.00       | 88.36            | 3,092.47         | -                           | -          | 1,006,184.93         | 0.005                                 | 0.486                                  |
| <b>TOTAL</b>                       |              |  |                          |                 |            |                      |                  |                  |                  |                             |            | <b>15,746,211.90</b> |                                       | <b>7.608</b>                           |

FDI OTP Obligatiuni – Situatia detaliata a activelor la data de 31.12.2016

2.2. Obligatiuni admise la tranzactionare corporative denumite in EUR

| Emitent  | Cod ISIN     | Data ultimei sedinte in care s-a tranzactionat | Nr. obligatiuni detinute | Data achizitiei | Data cupon | Data scadentei cupon | Valoare initiala | Creștere zilnică | Dobanda cumulată | Discount/ prima cumulată(a) | Pret piata | Curs valutar BNR EUR/RON | Valoare totala       | Pondere in total obligatiuni emisiune | Pondere in activul total al O.P.C.V.M. |
|--|--------------|--|--------------------------|-----------------|------------|----------------------|------------------|------------------|------------------|-----------------------------|------------|--------------------------|----------------------|---------------------------------------|--|
|  |              |  |                          |                 |            |                      | EUR              | EUR              | EUR              | EUR                         | EUR        | lei                      | lei                  | %                                     | %                                      |
| BULGARIAN ENERGY HOLDING                         | XS0989152573 | -  | 100                      | 9-Sep-16        | 7-Nov-16   | 7-Nov-17             | 1,040.00         | 0.12             | 6.29             | -                           | 1,029.3750 | 4.5411                   | 470,304.78           | 0.005                                 | 0.227                                  |
| BULGARIAN ENERGY HOLDING                         | XS0989152573 | -  | 200                      | 22-Sep-16       | 7-Nov-16   | 7-Nov-17             | 1,038.45         | 0.12             | 6.29             | -                           | 1,029.3750 | 4.5411                   | 940,609.55           | 0.010                                 | 0.454                                  |
| BULGARIAN ENERGY HOLDING                         | XS0989152573 | -  | 200                      | 28-Sep-16       | 7-Nov-16   | 7-Nov-17             | 1,038.00         | 0.12             | 6.29             | -                           | 1,029.3750 | 4.5411                   | 940,609.55           | 0.010                                 | 0.454                                  |
| BULGARIAN ENERGY HOLDING                         | XS1405778041 | -  | 100                      | 22-Sep-16       | 2-Aug-16   | 2-Aug-17             | 1,058.75         | 0.13             | 20.17            | -                           | 1,046.2500 | 4.5411                   | 484,270.99           | 0.005                                 | 0.234                                  |
| Croatian Bank for Reconstruction and Development | XS0305384124 | -  | 100                      | 17-Nov-14       | 14-Jun-16  | 14-Jun-17            | 1,038.50         | 0.07             | 27.40            | (2.06)                      | 1,013.0550 | 4.5411                   | 471,542.12           | 0.001                                 | 0.228                                  |
| Croatian Bank for Reconstruction and Development | XS0961637542 | -  | 150                      | 19-May-16       | 8-May-16   | 8-May-17             | 1,116.25         | 0.16             | 38.96            | -                           | 1,123.9750 | 4.5411                   | 792,149.87           | 0.002                                 | 0.383                                  |
| EMERALD CAP                                      | XS1523215116 | -  | 1,700                    | 2-Dec-16        | 2-Dec-16   | 6-Feb-17             | 1,000.00         | 0.05             | 1.44             | -                           | -          | 4.5411                   | 7,730.976.75         | 0.001                                 | 3.735                                  |
| Goldman Sachs Group Inc                          | XS1173867323 | -  | 250                      | 28-Nov-16       | 26-Oct-16  | 26-Jan-17            | 1,018.70         | 0.02             | 1.26             | -                           | 1,017.2300 | 4.5411                   | 1,156,269.83         | 0.000                                 | 0.559                                  |
| Goldman Sachs Group Inc                          | XS1458408306 | -  | 500                      | 28-Nov-16       | 27-Oct-16  | 27-Jan-17            | 1,017.80         | 0.02             | 1.24             | -                           | 1,017.2300 | 4.5411                   | 2,312,492.10         | 0.000                                 | 1.117                                  |
| Hungarian Development Bank                       | XS1330975977 | -  | 100                      | 30-Mar-16       | 8-Dec-16   | 8-Dec-17             | 1,015.00         | 0.07             | 1.50             | -                           | 1,064.3950 | 4.5411                   | 484,032.02           | 0.045                                 | 0.234                                  |
| Hungarian Development Bank                       | XS1330975977 | -  | 100                      | 15-Apr-16       | 8-Dec-16   | 8-Dec-17             | 1,025.00         | 0.07             | 1.50             | -                           | 1,064.3950 | 4.5411                   | 484,032.02           | 0.040                                 | 0.234                                  |
| Hungarian Development Bank                       | XS1330975977 | -  | 200                      | 16-Aug-16       | 8-Dec-16   | 8-Dec-17             | 1,048.75         | 0.07             | 1.50             | -                           | 1,064.3950 | 4.5411                   | 968,064.05           | 0.004                                 | 0.468                                  |
| J.P. Morgan Structured Products B.V.             | XS0857176423 | -  | 15                       | 11-Jul-13       | 7-Nov-16   | 7-Feb-17             | 52,642.81        | 4.60             | 310.28           | (1,451.83)                  | -          | 4.5411                   | 4,025,012.27         | 0.000                                 | 1.945                                  |
| MFINANCE FRANCE                                  | XS1050665386 | -  | 200                      | 30-May-16       | 1-Apr-16   | 1-Apr-17             | 1,016.24         | 0.07             | 17.83            | -                           | 1,035.5500 | 4.5411                   | 956,699.66           | 0.004                                 | 0.462                                  |
| MFINANCE FRANCE                                  | XS1496343986 | -  | 150                      | 26-Sep-16       | 26-Sep-16  | 26-Sep-17            | 1,000.00         | 0.04             | 3.68             | -                           | 1,005.6800 | 4.5411                   | 687,538.61           | 0.003                                 | 0.332                                  |
| MOL HUNGARIAN OIL & GAS                          | XS0503453275 | -  | 100                      | 23-Dec-14       | 20-Apr-16  | 20-Apr-17            | 1,060.00         | 0.16             | 41.04            | -                           | 1,016.2500 | 4.5411                   | 480,128.01           | 0.002                                 | 0.232                                  |
| MOL HUNGARIAN OIL & GAS                          | XS0503453275 | -  | 300                      | 15-Jun-15       | 20-Apr-16  | 20-Apr-17            | 1,075.50         | 0.18             | 41.04            | -                           | 1,016.2500 | 4.5411                   | 1,440,384.04         | 0.006                                 | 0.696                                  |
| MOL HUNGARIAN OIL & GAS                          | XS0503453275 | -  | 100                      | 11-Mar-16       | 20-Apr-16  | 20-Apr-17            | 1,051.50         | 0.16             | 41.04            | -                           | 1,016.2500 | 4.5411                   | 480,128.01           | 0.002                                 | 0.232                                  |
| New Europe Property Investments PLC              | XS1325078308 | -  | 200                      | 30-Nov-15       | 26-Feb-16  | 26-Feb-17            | 995.97           | 0.10             | 31.66            | -                           | 1,056.7700 | 4.5411                   | 988,533.75           | 0.009                                 | 0.478                                  |
| New Europe Property Investments PLC              | XS1325078308 | -  | 200                      | 18-Mar-16       | 26-Feb-16  | 26-Feb-17            | 1,000.02         | 0.10             | 31.66            | -                           | 1,056.7700 | 4.5411                   | 988,533.75           | 0.009                                 | 0.478                                  |
| New Europe Property Investments PLC              | XS1325078308 | -  | 200                      | 6-May-16        | 26-Feb-16  | 26-Feb-17            | 1,028.00         | 0.10             | 31.66            | -                           | 1,056.7700 | 4.5411                   | 988,533.75           | 0.009                                 | 0.478                                  |
| New Europe Property Investments PLC              | XS1325078308 | -  | 140                      | 11-Jul-16       | 26-Feb-16  | 26-Feb-17            | 1,045.50         | 0.10             | 31.66            | -                           | 1,056.7700 | 4.5411                   | 691,973.62           | 0.006                                 | 0.334                                  |
| New Europe Property Investments PLC              | XS1325078308 | -  | 100                      | 5-Oct-16        | 26-Feb-16  | 26-Feb-17            | 1,060.00         | 0.10             | 31.66            | -                           | 1,056.7700 | 4.5411                   | 494,266.87           | 0.000                                 | 0.239                                  |
| ORLEN CAPITAL AB                                 | XS1082660744 | -  | 100                      | 10-Mar-16       | 30-Jun-16  | 30-Jun-17            | 1,005.44         | 0.07             | 12.60            | -                           | 1,048.7600 | 4.5411                   | 481,975.43           | 0.004                                 | 0.233                                  |
| ORLEN CAPITAL AB                                 | XS1082660744 | -  | 100                      | 24-Mar-16       | 30-Jun-16  | 30-Jun-17            | 1,009.66         | 0.07             | 12.60            | -                           | 1,048.7600 | 4.5411                   | 481,975.43           | 0.004                                 | 0.233                                  |
| ORLEN CAPITAL AB                                 | XS1082660744 | -  | 50                       | 31-Mar-16       | 30-Jun-16  | 30-Jun-17            | 1,012.40         | 0.07             | 12.60            | -                           | 1,048.7600 | 4.5411                   | 240,987.72           | 0.002                                 | 0.116                                  |
| ORLEN CAPITAL AB                                 | XS1082660744 | -  | 200                      | 15-Apr-16       | 30-Jun-16  | 30-Jun-17            | 1,017.79         | 0.07             | 12.60            | -                           | 1,048.7600 | 4.5411                   | 963,950.87           | 0.009                                 | 0.466                                  |
| ORLEN CAPITAL AB                                 | XS1082660744 | -  | 100                      | 6-May-16        | 30-Jun-16  | 30-Jun-17            | 1,020.00         | 0.07             | 12.60            | -                           | 1,048.7600 | 4.5411                   | 481,975.43           | 0.004                                 | 0.233                                  |
| ORLEN CAPITAL AB                                 | XS1082660744 | -  | 200                      | 6-May-16        | 30-Jun-16  | 30-Jun-17            | 1,021.10         | 0.07             | 12.60            | -                           | 1,048.7600 | 4.5411                   | 963,950.87           | 0.009                                 | 0.466                                  |
| ORLEN CAPITAL AB                                 | XS1082660744 | -  | 100                      | 8-Aug-16        | 30-Jun-16  | 30-Jun-17            | 1,049.40         | 0.07             | 12.60            | -                           | 1,048.7600 | 4.5411                   | 481,975.43           | 0.004                                 | 0.233                                  |
| ORLEN CAPITAL AB                                 | XS1082660744 | -  | 100                      | 8-Aug-16        | 30-Jun-16  | 30-Jun-17            | 1,048.50         | 0.07             | 12.60            | -                           | 1,048.7600 | 4.5411                   | 481,975.43           | 0.004                                 | 0.233                                  |
| ORLEN CAPITAL AB                                 | XS1082660744 | -  | 100                      | 27-Sep-16       | 30-Jun-16  | 30-Jun-17            | 1,062.50         | 0.07             | 12.60            | -                           | 1,048.7600 | 4.5411                   | 963,950.87           | 0.001                                 | 0.466                                  |
| ORLEN CAPITAL AB                                 | XS1082660744 | -  | 200                      | 28-Sep-16       | 30-Jun-16  | 30-Jun-17            | 1,062.36         | 0.07             | 12.60            | -                           | 1,048.7600 | 4.5411                   | 963,950.87           | 0.001                                 | 0.466                                  |
| ORLEN CAPITAL AB                                 | XS1082660744 | -  | 250                      | 3-Oct-16        | 30-Jun-16  | 30-Jun-17            | 1,061.25         | 0.07             | 12.60            | -                           | 1,048.7600 | 4.5411                   | 1,204,938.58         | 0.001                                 | 0.582                                  |
| ORLEN CAPITAL AB                                 | XS1082660744 | -  | 250                      | 2-Nov-16        | 30-Jun-16  | 30-Jun-17            | 1,058.00         | 0.07             | 12.60            | -                           | 1,048.7600 | 4.5411                   | 1,204,938.58         | 0.001                                 | 0.582                                  |
| ORLEN CAPITAL AB                                 | XS1429673327 | -  | 100                      | 9-Sep-16        | 7-Jun-16   | 7-Jun-17             | 1,062.50         | 0.07             | 14.18            | -                           | 1,043.9600 | 4.5411                   | 480,511.08           | 0.001                                 | 0.232                                  |
| Societe Generale                                 | XS1490846810 | -  | 1,800                    | 24-Nov-16       | 6-Dec-16   | 6-Jun-17             | 1,000.00         | 0.05             | 1.24             | -                           | -          | 4.5411                   | 8,184,152.06         | 0.001                                 | 3.954                                  |
| SPP DISTRIBUTIA AS                               | XS1077088984 | -  | 100                      | 10-Mar-16       | 23-Jun-16  | 23-Jun-17            | 1,037.50         | 0.07             | 13.74            | -                           | 1,086.7250 | 4.5411                   | 499,730.48           | 0.001                                 | 0.241                                  |
| <b>TOTAL</b>                                     |              |  |                          |                 |            |                      |                  |                  |                  |                             |            |                          | <b>47,538,025.14</b> |                                       | <b>22.968</b>                          |

2.3. Obligatiuni admise la tranzactionare corporative denumite in USD

| Emitent              | Cod ISIN     | Data ultimei sedinte in care s-a tranzactionat | Nr. obligatiuni detinute | Data achizitiei | Data cupon | Data scadentei cupon | Valoare initiala | Creștere zilnică | Dobanda cumulată | Discount/ prima cumulată(a) | Pret piata | Curs valutar BNR USD/RON | Valoare totala      | Pondere in total obligatiuni al unei emisiuni | Pondere in activul total al O.P.C.V.M. |
|----------------------|--------------|--|--------------------------|-----------------|------------|----------------------|------------------|------------------|------------------|-----------------------------|------------|--------------------------|---------------------|---|--|
|                      |              |  |                          |                 |            |                      | USD              | USD              | USD              | USD                         | USD        | lei                      | lei                 | %   | %                                      |
| MOL Group Finance SA | XS0834435702 | -  | 100                      | 20-May-13       | 26-Sep-16  | 26-Mar-17            | 1,055.70         | 0.17             | 16.49            | 0.00                        | 1,086.2500 | 4.3033                   | 474,543.42          | 0.005   | 0.229                                  |
| MOL Group Finance SA | XS0834435702 | -  | 200                      | 1-Apr-14        | 26-Sep-16  | 26-Mar-17            | 1,053.50         | 0.17             | 16.49            | 0.00                        | 1,086.2500 | 4.3033                   | 949,086.84          | 0.010   | 0.459                                  |
| MOL Group Finance SA | XS0834435702 | -  | 300                      | 3-Sep-14        | 26-Sep-16  | 26-Mar-17            | 1,096.50         | 0.17             | 16.49            | 0.00                        | 1,086.2500 | 4.3033                   | 1,423,630.26        | 0.015   | 0.688                                  |
| <b>TOTAL</b>         |              |  |                          |                 |            |                      |                  |                  |                  |                             |            |                          | <b>2,847,260.51</b> |   | <b>1.376</b>                           |

2.4. Obligatiuni admise la tranzactionare emise sau garantate de autoritati ale administratiei publice centrale denumite in EUR

| Emitent                 | Cod ISIN     | Data ultimei sedinte in care s-a tranzactionat | Nr. obligatiuni detinute | Data achizitiei | Data cupon | Data scadentei cupon | Valoare initiala | Creștere zilnică | Dobanda cumulată | Discount/ prima cumulată(a) | Pret piata | Curs valutar BNR EUR/RON | Valoare totala | Pondere in total obligatiuni al unei emisiuni | Pondere in activul total al O.P.C.V.M. |
|-------------------------|--------------|--|--------------------------|-----------------|------------|----------------------|------------------|------------------|------------------|-----------------------------|------------|--------------------------|----------------|---|--|
|                         |              |  |                          |                 |            |                      | lei              | lei              | lei              | lei                         | lei        | lei                      | lei            | %   | %                                      |
| MACEDONIA               | XS1087984164 | -  | 200                      | 30-Dec-16       | 24-Jul-16  | 24-Jul-17            | 1,005.50         | 0.11             | 17.42            | 0.00                        | 1,006.15   | 4.5411                   | 929,630.98     | 0.002   | 0.449                                  |
| MACEDONIA               | XS1318363766 | -  | 100                      | 31-Mar-16       | 1-Dec-16   | 1-Dec-17             | 1,000.00         | 0.13             | 4.01             | 0.00                        | 1,052.67   | 4.5411                   | 479,845.25     | 0.001   | 0.232                                  |
| Republic of Croatia EUR | XS0645940288 | -  | 100                      | 26-Feb-16       | 9-Jul-16   | 9-Jul-17             | 1,098.50         | 0.16             | 28.17            | 0.00                        | 1,085.78   | 4.5411                   | 505,854.84     | 0.000   | 0.244                                  |
| Republic of Croatia EUR | XS0645940288 | -  | 100                      | 10-Mar-16       | 9-Jul-16   | 9-Jul-17             | 1,098.75         | 0.16             | 28.17            | 0.00                        | 1,085.78   | 4.5411                   | 505,854.84     | 0.000   | 0.244                                  |
| Republic of Croatia EUR | XS0645940288 | -  | 100                      | 30-Mar-16       | 9-Jul-16   | 9-Jul-17             | 1,097.80         | 0.16             | 28.17            | 0.00                        | 1,085.78   | 4.5411                   | 505,854.84     | 0.000   | 0.244                                  |
| Republic of Croatia EUR | XS0645940288 | -  | 100                      | 15-Apr-16       | 9-Jul-16   | 9-Jul-17             | 1,099.00         | 0.16             | 28.17            | 0.00                        | 1,085.78   | 4.5411                   | 505,854.84     | 0.000   | 0.244                                  |
| Republic of Croatia EUR | XS0645940288 | -  | 130                      | 3-Aug-16        | 9-Jul-16   | 9-Jul-17             | 1,097.90         | 0.16             | 28.17            | 0.00                        | 1,085.78   | 4.5411                   | 657,611.29     | 0.000   | 0.318                                  |
| Republic of Croatia EUR | XS0645940288 | -  | 300                      | 23-Sep-16       | 9-Jul-16   | 9-Jul-17             | 1,100.00         | 0.16             | 28.17            | 0.00                        | 1,085.78   | 4.5411                   | 1,517,564.52   | 0.001   | 0.733                                  |
| REPUBLIC OF MONTENEGRO  | XS1069342407 | -  | 100                      | 3-Aug-16        | 20-May-16  | 20-May-17            | 1,032.40         | 0.15             | 33.00            | 0.00                        | 1,039.90   | 4.5411                   | 487,213.04     | 0.000   | 0.235                                  |
| REPUBLIC OF MONTENEGRO  | XS1205717702 | -  | 100                      | 18-Mar-15       | 18-Mar-16  | 18-Mar-17            | 994.44           | 0.11             | 30.58            | 0.00                        | 993.13     | 4.5411                   | 464,874.83     | 0.000   | 0.225                                  |
| ROMANIA                 | XS0852474336 | -  | 25                       | 8-Oct-13        | 7-Nov-16   | 7-Nov-17             | 1,045.50         | 0.13             | 7.21             | 0.00                        | 1,134.64   | 4.5411                   | 129,631.64     | 0.000   | 0.063                                  |
| ROMANIA                 | XS0852474336 | -  | 145                      | 13-Feb-15       | 7-Nov-16   | 7-Nov-17             | 1,172.30         | 0.13             | 7.21             | 0.00                        | 1,134.64   | 4.5411                   | 751,863.51     | 0.000   | 0.367                                  |
| ROMANIA                 | XS0972758741 | -  | 184                      | 29-Sep-15       | 18-Sep-16  | 18-Sep-17            | 1,155.00         | 0.13             | 13.18            | 0.00                        | 1,158.75   | 4.5411                   | 979,214.06     | 0.000   | 0.473                                  |
| ROMANIA                 | XS0972758741 | -  | 233                      | 30-Sep-15       | 18-Sep-16  | 18-Sep-17            | 1,155.00         | 0.13             | 13.18            | 0.00                        | 1,158.75   | 4.5411                   | 1,239,984.04   | 0.000   | 0.599                                  |
| ROMANIA                 | XS0972758741 | -  | 250                      | 30-Sep-15       | 18-Sep-16  | 18-Sep-17            | 1,155.00         | 0.13             | 13.18            | 0.00                        | 1,158.75   | 4.5411                   | 1,330,454.98   | 0.000   | 0.643                                  |
| ROMANIA                 | XS0972758741 | -  | 367                      | 30-Sep-15       | 18-Sep-16  | 18-Sep-17            | 1,155.00         |                  |                  |                             |            |                          |                |   |  |

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VIII. Alte valori mobiliare si instrumente ale pietei monetare mentionate la art. 83 (1) lit. a) din O.U.G. nr. 32/2012

4. Obligatiuni neadmise la tranzactionare

| Emitent      | Nr. obligatiuni detinute | Data achizitiei | Data cupon | Data scadentei cupon | Valoare initiala | Crestere zilnica | Dobanda cumulata | Discount/prima cumulate(a) | Valoare totala      | Pondere in total obligatiuni ale unui emitent | Pondere in activul total al O.P.C.V.M. |
|--------------|--------------------------|-----------------|------------|----------------------|------------------|------------------|------------------|----------------------------|---------------------|---|--|
|              |                          |                 |            |                      | lei              | lei              | lei              | lei                        | lei                 | %   | %                                      |
| ING BANK NV  | 1,647                    | 12-Dec-14       | 20-Apr-16  | 20-Apr-17            | 1,000.00         | 0.12             | 30.33            | 0.00                       | 1,696,952.14        | 0.000   | 0.820                                  |
| ING BANK NV  | 2,700                    | 5-Oct-16        | 20-Apr-16  | 20-Apr-17            | 1,017.57         | 0.03             | 30.33            | -7.76                      | 2,808,382.05        | 0.001   | 1.357                                  |
| <b>Total</b> |                          |                 |            |                      |                  |                  |                  |                            | <b>4,505,334.19</b> |   | <b>2.177</b>                           |

4.1. Obligatiuni neadmise la tranzactionare emise de autoritati ale administratiei publice centrale denumite in EUR

| Serie        | Numar obligatiuni detinute | Data achizitiei | Data cupon | Data scadentei cupon | Valoare initiala | Crestere zilnica | Dobanda cumulata | Discount/prima cumulat (a) | Pret Piata | Curs valutar BNR EUR/RON | Valoare totala    | Pondere in total obligatiuni ale unui emitent | Pondere in activul total al O.P.C.V.M. |
|--------------|----------------------------|-----------------|------------|----------------------|------------------|------------------|------------------|----------------------------|------------|--------------------------|-------------------|---|--|
|              |                            |                 |            |                      | eur              | eur              | eur              | eur                        | eur        | lei                      | lei               | %   | %                                      |
| RO1621DBE048 | 40                         | 26-Feb-16       | 26-Feb-16  | 26-Feb-17            | 5,064.34         | 0.17             | 52.77            | 0.00                       | 5,140.85   | 4.5411                   | 943,389.26        | 0.000   | 0.456                                  |
| <b>TOTAL</b> |                            |                 |            |                      |                  |                  |                  |                            |            |                          | <b>943,389.26</b> |   | <b>0.456</b>                           |

IX. Disponibil in conturi curente si numerar

1. Disponibil in conturi curente si numerar in lei

| Denumire banca                     | Valoare curenta  | Pondere in activul total al O.P.C.V.M. |
|------------------------------------|------------------|--|
|                                    | lei              | %                                      |
| Banca Comerciala Romana            | 70.39            | 0.000                                  |
| BANCA TRANSILVANIA S.A.            | 256.97           | 0.000                                  |
| BRD - GROUPE SOCIETE GENERALE S.A. | 0.00             | 0.000                                  |
| Citi Bank                          | 37,126.80        | 0.018                                  |
| CREDIT EUROPE BANK SA              | 95.32            | 0.000                                  |
| Garanti Bank                       | 0.00             | 0.000                                  |
| ING BANK Romania                   | 59,443.86        | 0.029                                  |
| Libra Internet Bank                | 99.85            | 0.000                                  |
| OTP BANK ROMANIA                   | 0.00             | 0.000                                  |
| PATRIA BANK                        | 110.99           | 0.000                                  |
| UniCredit Bank Romania             | 101.54           | 0.000                                  |
| Numerar in Casierie                | 0.00             | 0.000                                  |
| <b>TOTAL</b>                       | <b>97,305.72</b> | <b>0.047</b>                           |

2. Disponibil in conturi curente si numerar denumite EUR

| Denumire banca                     | Valoare curenta | Curs valutar BNR EUR/RON | Valoare actualizata | Pondere in activul total al O.P.C.V.M. |
|------------------------------------|-----------------|--------------------------|---------------------|--|
|                                    | EUR             | lei                      | lei                 | %                                      |
| Banca Comerciala Romana            | 0.00            | 4.5411                   | 0.00                | 0.000                                  |
| BANCA TRANSILVANIA S.A.            | 0.00            | 4.5411                   | 0.00                | 0.000                                  |
| BRD - GROUPE SOCIETE GENERALE S.A. | 0.00            | 4.5411                   | 0.00                | 0.000                                  |
| Citi Bank                          | 27.67           | 4.5411                   | 125.65              | 0.000                                  |
| CREDIT EUROPE BANK SA              | 0.00            | 4.5411                   | 0.00                | 0.000                                  |
| ING BANK Romania                   | 0.00            | 4.5411                   | 0.00                | 0.000                                  |
| Libra Internet Bank                | 51.63           | 4.5411                   | 234.46              | 0.000                                  |
| OTP BANK ROMANIA                   | 0.00            | 4.5411                   | 0.00                | 0.000                                  |
| PATRIA BANK                        | 42.85           | 4.5411                   | 194.69              | 0.000                                  |
| <b>TOTAL</b>                       |                 |                          | <b>554.70</b>       | <b>0.000</b>                           |

2. Disponibil in conturi curente si numerar denumite USD

| Denumire banca                     | Valoare curenta | Curs valutar BNR USD/RON | Valoare actualizata | Pondere in activul total al O.P.C.V.M. |
|------------------------------------|-----------------|--------------------------|---------------------|--|
|                                    | USD             | lei                      | lei                 | %                                      |
| Banca Comerciala Romana            | 0.00            | 4.3033                   | 0.00                | 0.000                                  |
| BRD - GROUPE SOCIETE GENERALE S.A. | 0.00            | 4.3033                   | 0.00                | 0.000                                  |
| Citi Bank                          | 0.00            | 4.3033                   | 0.00                | 0.000                                  |
| ING BANK Romania                   | 0.00            | 4.3033                   | 0.00                | 0.000                                  |
| OTP BANK ROMANIA                   | 0.00            | 4.3033                   | 0.00                | 0.000                                  |
| <b>TOTAL</b>                       |                 |                          | <b>0.00</b>         | <b>0.000</b>                           |

X. Depozite bancare

1. Depozite bancare denumite in lei

| Denumire banca                     | Data constituirii | Data scadentei | Valoare initiala | Cresterea zilnica | Dobanda cumulata | Valoare totala       | Pondere in activul total al O.P.C.V.M. |
|------------------------------------|-------------------|----------------|------------------|-------------------|------------------|----------------------|--|
|                                    |                   |                | lei              | lei               | lei              | lei                  | %                                      |
| Banca Comerciala Romana            | 30-Dec-16         | 3-Jan-17       | 1,799,400.00     | 10.00             | 10.00            | 1,799,410.00         | 0.869                                  |
| BRD - GROUPE SOCIETE GENERALE S.A. | 30-Dec-16         | 3-Jan-17       | 148,619.88       | 0.04              | 0.04             | 148,619.92           | 0.072                                  |
| CREDIT EUROPE BANK SA              | 27-Dec-16         | 27-Mar-17      | 1,008,800.00     | 24.87             | 99.48            | 1,008,699.48         | 0.487                                  |
| CREDIT EUROPE BANK SA              | 18-Oct-16         | 18-Jan-17      | 3,000,000.00     | 73.97             | 5,473.97         | 3,005,473.97         | 1.452                                  |
| CREDIT EUROPE BANK SA              | 18-Oct-16         | 18-Jan-17      | 2,357,700.00     | 58.14             | 4,302.00         | 2,362,002.00         | 1.141                                  |
| CREDIT EUROPE BANK SA              | 31-Oct-16         | 31-Jan-17      | 1,009,200.00     | 24.88             | 1,517.95         | 1,010,717.95         | 0.488                                  |
| Libra Internet Bank                | 14-Nov-16         | 14-Feb-17      | 3,008,400.00     | 111.27            | 5,229.67         | 3,013,629.67         | 1.456                                  |
| Libra Internet Bank                | 24-Nov-16         | 24-Feb-17      | 1,585,100.00     | 58.63             | 2,169.20         | 1,587,269.20         | 0.767                                  |
| Libra Internet Bank                | 5-Dec-16          | 6-Jun-17       | 2,010,400.00     | 82.62             | 2,148.10         | 2,012,548.10         | 0.972                                  |
| Libra Internet Bank                | 3-Oct-16          | 3-Jul-17       | 81,000.00        | 3.33              | 296.26           | 81,296.26            | 0.039                                  |
| Libra Internet Bank                | 7-Oct-16          | 9-Jan-17       | 1,000,000.00     | 36.99             | 3,143.84         | 1,003,143.84         | 0.485                                  |
| Libra Internet Bank                | 7-Oct-16          | 7-Jul-17       | 1,000,000.00     | 43.84             | 3,726.03         | 1,003,726.03         | 0.485                                  |
| Libra Internet Bank                | 10-Oct-16         | 10-Jul-17      | 69,000.00        | 2.84              | 232.52           | 69,232.52            | 0.033                                  |
| Libra Internet Bank                | 8-Sep-16          | 8-Jun-17       | 801,300.00       | 35.13             | 4,004.30         | 805,304.30           | 0.389                                  |
| Libra Internet Bank                | 12-Sep-16         | 13-Mar-17      | 1,996,900.00     | 79.33             | 8,726.18         | 2,005,626.18         | 0.969                                  |
| Libra Internet Bank                | 29-Aug-16         | 28-Feb-17      | 1,003,200.00     | 39.85             | 4,941.79         | 1,008,141.79         | 0.487                                  |
| Libra Internet Bank                | 7-Dec-16          | 9-Jan-17       | 2,004,000.00     | 60.39             | 1,449.47         | 2,005,449.47         | 0.969                                  |
| Libra Internet Bank                | 9-Dec-16          | 9-Jan-17       | 1,000,000.00     | 30.14             | 663.01           | 1,000,663.01         | 0.483                                  |
| Libra Internet Bank                | 13-Oct-16         | 13-Jan-17      | 2,000,000.00     | 73.97             | 5,843.84         | 2,005,843.84         | 0.969                                  |
| Libra Internet Bank                | 7-Apr-16          | 9-Jan-17       | 527,200.00       | 25.28             | 6,774.16         | 533,974.16           | 0.258                                  |
| Libra Internet Bank                | 6-Jul-16          | 6-Apr-17       | 505,600.00       | 24.24             | 4,314.92         | 509,914.92           | 0.246                                  |
| Libra Internet Bank                | 11-Jul-16         | 11-Jul-17      | 1,629,500.00     | 87.06             | 15,060.60        | 1,644,560.60         | 0.795                                  |
| OTP BANK ROMANIA                   | 30-Dec-16         | 3-Jan-17       | 1,845,605.40     | 5.06              | 5.06             | 1,845,610.46         | 0.892                                  |
| <b>TOTAL</b>                       |                   |                |                  |                   |                  | <b>31,470,857.64</b> | <b>15.205</b>                          |

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2. Depozite bancare denuminate in EUR

| Denumire banca          | Data constituirii | Data scadentei | Valoare initiala |       | Crestere zilnica |        | Dobanda cumulata | Curs valutar BNR EUR/RON |              | Valoare totala | Pondere in activul total al O.P.C.V.M. |
|-------------------------|-------------------|----------------|------------------|-------|------------------|--------|------------------|--------------------------|--------------|----------------|--|
|                         |                   |                | eur              | eur   | eur              | eur    |                  | lei                      | lei          |                |  |
| Banca Comerciala Romana | 30-Dec-16         | 31-Dec-16      | 1.299.823,67     | 0,00  | 0,00             | 0,00   | 4.5411           | 5.902.629,27             | 2.852        |                |  |
| BANCA TRANSILVANIA S.A. | 16-Feb-16         | 14-Feb-17      | 735.000,00       | 15,31 | 4.884,69         | 4.5411 | 3.359.890,35     | 1.623                    |              |                |  |
| CREDIT EUROPE BANK SA   | 27-Dec-16         | 27-Dec-17      | 928.096,98       | 26,70 | 106,79           | 4.5411 | 4.215.066,16     | 2.036                    |              |                |  |
| CREDIT EUROPE BANK SA   | 12-Sep-16         | 13-Mar-17      | 499.900,00       | 8,90  | 979,26           | 4.5411 | 2.274.542,79     | 1.099                    |              |                |  |
| Libra Internet Bank     | 21-Oct-16         | 21-Apr-17      | 261.900,00       | 5,02  | 356,61           | 4.5411 | 1.190.933,51     | 0,575                    |              |                |  |
| PATRIA BANK             | 6-Apr-16          | 3-Jan-17       | 731.200,00       | 20,31 | 5.463,69         | 4.5411 | 3.345.263,48     | 1.616                    |              |                |  |
| <b>TOTAL</b>            |                   |                |                  |       |                  |        |                  | <b>20.288.325,56</b>     | <b>9.802</b> |                |  |

XII. Instrumente financiare derivate negociate in afara pietelor reglementate

1. Contracte forward

1.1. Contracte forward denuminate in EUR

| Contraparte                        | Canitate     | Tip contract | Data achizitiei | Data scadentei | Pret de exercitare | Curs valutar BNR EUR/RON | Curs forward | Profit / pierdere | Valoare totala     | Pondere in activul total al O.P.C.V.M. |
|------------------------------------|--------------|--------------|-----------------|----------------|--------------------|--------------------------|--------------|-------------------|--------------------|--|
|                                    | EUR          |              |                 |                | lei                | lei                      | lei          | lei               | lei                | %                                      |
| BRD - GROUPE SOCIETE GENERALE S.A. | 100.000,00   | V            | 12-May-16       | 12-May-17      | 4.5445             | 4.5411                   | 4.5584       | -0.0139           | -1.390,00          | -0.001                                 |
| BRD - GROUPE SOCIETE GENERALE S.A. | 170.000,00   | V            | 18-May-16       | 18-May-17      | 4.5395             | 4.5411                   | 4.5593       | -0.0198           | -3.366,00          | -0.002                                 |
| BRD - GROUPE SOCIETE GENERALE S.A. | 800.000,00   | V            | 11-Apr-16       | 13-Apr-17      | 4.5078             | 4.5411                   | 4.5544       | -0.0466           | -37.280,00         | -0.018                                 |
| BRD - GROUPE SOCIETE GENERALE S.A. | 150.000,00   | V            | 30-Mar-16       | 30-Mar-17      | 4.4998             | 4.5411                   | 4.5525       | -0.0527           | -7.905,00          | -0.004                                 |
| BRD - GROUPE SOCIETE GENERALE S.A. | 200.000,00   | V            | 27-Jul-16       | 31-Jul-17      | 4.5087             | 4.5411                   | 4.5697       | -0.0610           | -12.200,00         | -0.006                                 |
| BRD - GROUPE SOCIETE GENERALE S.A. | 300.000,00   | V            | 8-Jul-16        | 10-Jul-17      | 4.5572             | 4.5411                   | 4.5669       | -0.0097           | -2.910,00          | -0.001                                 |
| BRD - GROUPE SOCIETE GENERALE S.A. | 400.000,00   | V            | 27-Jun-16       | 27-Jun-17      | 4.5630             | 4.5411                   | 4.5652       | -0.0221           | -880,00            | 0,000                                  |
| BRD - GROUPE SOCIETE GENERALE S.A. | 200.000,00   | V            | 2-Jun-16        | 2-Jun-17       | 4.5632             | 4.5411                   | 4.5615       | 0.0017            | 340,00             | 0,000                                  |
| BRD - GROUPE SOCIETE GENERALE S.A. | 300.000,00   | V            | 17-Jun-16       | 22-Jun-17      | 4.5838             | 4.5411                   | 4.5644       | 0.0194            | 5.820,00           | 0,003                                  |
| BRD - GROUPE SOCIETE GENERALE S.A. | 210.000,00   | V            | 3-Oct-16        | 3-Jul-17       | 4.4775             | 4.5411                   | 4.5660       | -0.0885           | -18.585,00         | -0.009                                 |
| BRD - GROUPE SOCIETE GENERALE S.A. | 100.000,00   | V            | 21-Jul-16       | 21-Jul-17      | 4.5100             | 4.5411                   | 4.5684       | -0.0584           | -5.840,00          | -0.003                                 |
| BRD - GROUPE SOCIETE GENERALE S.A. | 600.000,00   | V            | 25-Aug-16       | 23-Aug-17      | 4.4980             | 4.5411                   | 4.5727       | -0.0747           | -44.820,00         | -0.022                                 |
| BRD - GROUPE SOCIETE GENERALE S.A. | 100.000,00   | V            | 29-Aug-16       | 31-Aug-17      | 4.5051             | 4.5411                   | 4.5738       | -0.0687           | -6.870,00          | -0.003                                 |
| Citi Bank                          | 500.000,00   | V            | 27-Jul-16       | 27-Jul-17      | 4.5082             | 4.5411                   | 4.5692       | -0.0610           | -30.500,00         | -0.015                                 |
| Citi Bank                          | 200.000,00   | V            | 13-Jun-16       | 15-Jun-17      | 4.5638             | 4.5411                   | 4.5634       | 0.0004            | 80,00              | 0,000                                  |
| Citi Bank                          | 300.000,00   | V            | 5-Sep-16        | 5-Sep-17       | 4.4990             | 4.5411                   | 4.5745       | -0.0845           | -25.350,00         | -0.012                                 |
| Citi Bank                          | 100.000,00   | V            | 29-Sep-16       | 29-Sep-17      | 4.4923             | 4.5411                   | 4.5776       | -0.0853           | -8.530,00          | -0.004                                 |
| Citi Bank                          | 500.000,00   | V            | 29-Sep-16       | 29-Sep-17      | 4.4950             | 4.5411                   | 4.5776       | -0.0826           | -41.300,00         | -0.020                                 |
| Citi Bank                          | 100.000,00   | V            | 13-Oct-16       | 17-Oct-17      | 4.5509             | 4.5411                   | 4.5800       | -0.0291           | -2.910,00          | -0.001                                 |
| Citi Bank                          | 100.000,00   | V            | 5-Dec-16        | 7-Sep-17       | 4.5451             | 4.5411                   | 4.5747       | -0.0296           | -2.960,00          | -0.001                                 |
| Citi Bank                          | 160.000,00   | V            | 2-Nov-16        | 4-Aug-17       | 4.5382             | 4.5411                   | 4.5702       | -0.0320           | -5.120,00          | -0.002                                 |
| Citi Bank                          | 300.000,00   | V            | 3-Nov-16        | 7-Aug-17       | 4.5335             | 4.5411                   | 4.5706       | -0.0371           | -11.130,00         | -0.005                                 |
| Citi Bank                          | 300.000,00   | V            | 14-Nov-16       | 16-Feb-17      | 4.5286             | 4.5411                   | 4.5468       | -0.0182           | -5.460,00          | -0.003                                 |
| Citi Bank                          | 1.100.000,00 | V            | 21-Jun-16       | 23-Jun-17      | 4.5865             | 4.5411                   | 4.5646       | 0.0219            | 24.090,00          | 0,012                                  |
| Citi Bank                          | 100.000,00   | V            | 27-Jun-16       | 29-Jun-17      | 4.5632             | 4.5411                   | 4.5655       | -0.0023           | -230,00            | 0,000                                  |
| Citi Bank                          | 1.000.000,00 | V            | 5-Aug-16        | 7-Aug-17       | 4.5056             | 4.5411                   | 4.5706       | -0.0650           | -65.000,00         | -0.031                                 |
| Citi Bank                          | 180.000,00   | V            | 11-Aug-16       | 11-Aug-17      | 4.5005             | 4.5411                   | 4.5712       | -0.0707           | -12.726,00         | -0.006                                 |
| Citi Bank                          | 150.000,00   | V            | 16-Aug-16       | 16-Aug-17      | 4.4985             | 4.5411                   | 4.5718       | -0.0733           | -10.995,00         | -0.005                                 |
| Citi Bank                          | 150.000,00   | V            | 13-Jul-16       | 13-Jul-17      | 4.5325             | 4.5411                   | 4.5673       | -0.0348           | -5.220,00          | -0.003                                 |
| Citi Bank                          | 500.000,00   | V            | 14-Jul-16       | 14-Jul-17      | 4.5315             | 4.5411                   | 4.5675       | -0.0360           | -18.000,00         | -0.009                                 |
| Citi Bank                          | 620.000,00   | V            | 6-Apr-16        | 6-Apr-17       | 4.5038             | 4.5411                   | 4.5534       | -0.0436           | -24.032,00         | -0.013                                 |
| Citi Bank                          | 340.000,00   | V            | 17-Mar-16       | 15-Mar-17      | 4.5210             | 4.5411                   | 4.5504       | -0.0294           | -9.996,00          | -0.005                                 |
| Citi Bank                          | 410.000,00   | V            | 15-Apr-16       | 13-Apr-17      | 4.5158             | 4.5411                   | 4.5544       | -0.0386           | -15.826,00         | -0.008                                 |
| Citi Bank                          | 400.000,00   | V            | 24-May-16       | 24-May-17      | 4.5574             | 4.5411                   | 4.5601       | -0.0027           | -1.080,00          | -0.001                                 |
| Citi Bank                          | 200.000,00   | V            | 12-May-16       | 16-May-17      | 4.5445             | 4.5411                   | 4.5590       | -0.0145           | -2.900,00          | -0.001                                 |
| Citi Bank                          | 512.877,69   | V            | 20-Apr-16       | 20-Apr-17      | 4.5303             | 4.5411                   | 4.5553       | -0.0250           | -12.821,94         | -0.006                                 |
| Citi Bank                          | 100.000,00   | V            | 28-Jan-16       | 1-Feb-17       | 4.5846             | 4.5411                   | 4.5450       | 0.0396            | 3.960,00           | 0,002                                  |
| ING BANK Romania                   | 732.500,00   | V            | 29-Jan-16       | 31-Jan-17      | 4.5802             | 4.5411                   | 4.5448       | 0.0354            | 25.930,50          | 0,013                                  |
| ING BANK Romania                   | 427.200,00   | V            | 1-Feb-16        | 30-Jan-17      | 4.5675             | 4.5411                   | 4.5447       | 0.0228            | 9.740,16           | 0,005                                  |
| ING BANK Romania                   | 175.000,00   | V            | 12-Feb-16       | 14-Feb-17      | 4.5169             | 4.5411                   | 4.5466       | -0.0297           | -5.197,50          | -0.003                                 |
| ING BANK Romania                   | 513.000,00   | V            | 23-Feb-16       | 21-Feb-17      | 4.5120             | 4.5411                   | 4.5474       | -0.0354           | -18.160,20         | -0.009                                 |
| ING BANK Romania                   | 416.750,00   | V            | 25-Feb-16       | 23-Feb-17      | 4.5180             | 4.5411                   | 4.5477       | -0.0297           | -12.377,48         | -0.006                                 |
| ING BANK Romania                   | 307.802,59   | V            | 1-Mar-16        | 27-Feb-17      | 4.5109             | 4.5411                   | 4.5482       | -0.0373           | -11.481,04         | -0.005                                 |
| ING BANK Romania                   | 591.173,84   | V            | 8-Mar-16        | 6-Mar-17       | 4.5075             | 4.5411                   | 4.5491       | -0.0416           | -24.592,83         | -0.013                                 |
| ING BANK Romania                   | 525.000,00   | V            | 14-Jan-16       | 12-Jan-17      | 4.5815             | 4.5411                   | 4.5425       | 0.0390            | 20.475,00          | 0,010                                  |
| ING BANK Romania                   | 300.000,00   | V            | 22-Apr-16       | 20-Apr-17      | 4.5205             | 4.5411                   | 4.5553       | -0.0348           | -10.440,00         | -0.005                                 |
| ING BANK Romania                   | 250.000,00   | V            | 7-Apr-16        | 7-Apr-17       | 4.5098             | 4.5411                   | 4.5535       | -0.0437           | -10.925,00         | -0.005                                 |
| ING BANK Romania                   | 100.000,00   | V            | 18-Apr-16       | 18-Apr-17      | 4.5245             | 4.5411                   | 4.5550       | -0.0305           | -3.050,00          | -0.001                                 |
| ING BANK Romania                   | 650.000,00   | V            | 17-Mar-16       | 17-Mar-17      | 4.5200             | 4.5411                   | 4.5506       | -0.0306           | -19.890,00         | -0.010                                 |
| ING BANK Romania                   | 490.000,00   | V            | 18-Jul-16       | 14-Jul-17      | 4.5105             | 4.5411                   | 4.5675       | -0.0570           | -27.930,00         | -0.013                                 |
| ING BANK Romania                   | 124.000,00   | V            | 6-Jun-16        | 6-Jun-17       | 4.5627             | 4.5411                   | 4.5620       | 0.0007            | 86,80              | 0,000                                  |
| ING BANK Romania                   | 411.000,00   | V            | 6-Jun-16        | 6-Jun-17       | 4.5627             | 4.5411                   | 4.5620       | 0.0007            | 287,70             | 0,000                                  |
| ING BANK Romania                   | 500.000,00   | V            | 29-Sep-16       | 29-Jun-17      | 4.4801             | 4.5411                   | 4.5655       | -0.0854           | -42.700,00         | -0.021                                 |
| ING BANK Romania                   | 963.100,00   | V            | 26-Sep-16       | 26-Jun-17      | 4.4819             | 4.5411                   | 4.5650       | -0.0831           | -81.695,61         | -0.039                                 |
| ING BANK Romania                   | 300.000,00   | V            | 5-Sep-16        | 5-Sep-17       | 4.4895             | 4.5411                   | 4.5745       | -0.0860           | -25.800,00         | -0.012                                 |
| ING BANK Romania                   | 770.000,00   | V            | 23-Dec-16       | 22-Dec-17      | 4.5879             | 4.5411                   | 4.5887       | 0.0092            | 7.084,00           | 0,003                                  |
| OTP BANK ROMANIA                   | 500.000,00   | V            | 9-Sep-16        | 13-Sep-17      | 4.4934             | 4.5411                   | 4.5755       | -0.0821           | -41.050,00         | -0.020                                 |
| <b>TOTAL</b>                       |              |              |                 |                |                    |                          |              |                   | <b>-694.528,44</b> | <b>-0.338</b>                          |

1.2. Contracte forward denuminate in USD

| Contraparte                        | Canitate   | Tip contract | Data achizitiei | Data scadentei | Pret de exercitare | Curs valutar BNR USD/RON | Curs forward | Profit / pierdere | Valoare totala    | Pondere in activul total al O.P.C.V.M. |
|------------------------------------|------------|--------------|-----------------|----------------|--------------------|--------------------------|--------------|-------------------|-------------------|--|
|                                    | USD        |              |                 |                | lei                | lei                      | lei          | lei               | lei               | %                                      |
| BRD - GROUPE SOCIETE GENERALE S.A. | 100.000,00 | V            | 6-Dec-16        | 8-Mar-17       | 4.1687             | 4.3033                   | 4.3014       | -0.1327           | -13.270,00        | -0.006                                 |
| BRD - GROUPE SOCIETE GENERALE S.A. | 600.000,00 | V            | 28-Dec-16       | 29-Dec-17      | 4.3244             | 4.3033                   | 4.2729       | 0.0515            | 30.900,00         | 0,015                                  |
| BRD - GROUPE SOCIETE GENERALE S.A. | 330.000,00 | V            | 16-Dec-16       | 16-Jun-17      | 4.3140             | 4.3033                   | 4.2943       | 0.0197            | 6.501,00          | 0,003                                  |
| BRD - GROUPE SOCIETE GENERALE S.A. | 100.000,00 | V            | 23-Jun-16       | 23-Jun-17      | 3.9521             | 4.3033                   | 4.2937       | -0.3416           | -34.160,00        | -0.017                                 |
| Citi Bank                          | 50.000,00  | V            | 14-Dec-16       | 17-Jan-17      | 4.2390             | 4.3033                   | 4.3028       | -0.0638           | -3.190,00         | -0.002                                 |
| <b>TOTAL</b>                       |            |              |                 |                |                    |                          |              |                   | <b>-13.219,00</b> | <b>-0.006</b>                          |

FDI OTP Obligatiuni – Situatia detaliata a activelor la data de 31.12.2016

XIV. Titluri de participare la OPCVM / AOPC

1. Titluri de participare denuminate in lei

| Denumire fond              | Cod ISIN     | Data ultimei sedinte in care s-a tranzactionat | Nr. unitati de fond detinute | Valoare unitate de fond (VUAN) | Pret piata | Valoare totala      | Pondere in total titluri de participare ale OPCVM/AOPC | Pondere in activul total al O.P.C.V.M. |
|----------------------------|--------------|--|------------------------------|--------------------------------|------------|---------------------|--|--|
|                            |              |  |                              | lei                            | lei        | lei                 | %  | %                                      |
| FDI CERTINVEST TEZAUJ      | ROFDIN0000W1 | -  | 1,053.4867                   | 90.7700                        | -          | 95.624.99           | 4.727  | 0.046                                  |
| FDI BRD SIMFONIA 1         | ROFDIN000010 | -  | 54,030.6311                  | 39.7408                        | -          | 2,147.220.50        | 0.154  | 1.037                                  |
| FDI CERTINVEST OBLIGATIUNI | ROFDIN0000X9 | -  | 116,395.8891                 | 29.1600                        | -          | 3,394.104.13        | 17.905   | 1.640                                  |
| FDI OTP ComodisRO          | ROFDIN0001C1 | -  | 100,000.0000                 | 17.1044                        | -          | 1,710.440.00        | 1.319  | 0.826                                  |
| <b>TOTAL</b>               |              |  |                              |                                |            | <b>7,347,389.62</b> |  | <b>3.550</b>                           |

2. Titluri de participare denuminate in EUR

| Denumire fond    | Cod ISIN     | Data ultimei sedinte in care s-a tranzactionat | Nr. unitati de fond detinute | Valoare unitate de fond (VUAN) | Pret piata | Curs valutar BNR EUR/RON | Valoare totala      | Pondere in total titluri de participare ale OPCVM/AOPC | Pondere in activul total al O.P.C.V.M. |
|------------------|--------------|--|------------------------------|--------------------------------|------------|--------------------------|---------------------|--|--|
|                  |              |  |                              | lei                            | lei        | lei                      | lei                 | %  | %                                      |
| FDI OTP EUROBOND | ROFDIN0001J6 | -  | 148,521,3646                 | 12.6478                        | -          | 4.5411                   | 8,530,313.37        | 4.432  | 4.121                                  |
| <b>TOTAL</b>     |              |  |                              |                                |            |                          | <b>8,530,313.37</b> |  | <b>4.121</b>                           |

Evolutia activului net si a VUAN în ultimii 3 ani

|           | 31-Dec-14      | 31-Dec-15      | 31-Dec-16      |
|-----------|----------------|----------------|----------------|
| Activ net | 126,744,270.52 | 115,143,602.63 | 206,768,796.20 |
| VUAN      | 13,7823        | 14,2573        | 14,6747        |

OTP ASSET MANAGEMENT S.A.I. S.A.

Membri Directorat,  
Dan POPOVICI

Intocmit  
Filon ANGHEL